

AGRAWAL ASHOK & ASSOCIATES
Chartered Accountants

Phone: 022-2886-1905
501-A, Alaknanda,
Dattani Park,
Kandivali East,
Mumbai- 400101.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2010	
a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h) The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m) Whether the budget has been filed in the form provided by rule 16A;	NO
n) Whether the maximum and minimum number of the trustees is maintained;	YES
o) Whether the meetings are held regularly as provided in such instrument;	YES

E mail at: agrawalashok_ca@rediffmail.com

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Mumbai- 400101.

p) Whether the minute books of the proceedings of the meeting is maintained;	YES
q) Whether any of the trustees has any interest in the investment of the trust;	NO
r) Whether any of the trustees is a debtor or creditor of the trust;	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u) Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	

For and on behalf of
M/S AGRAWAL ASHOK & ASSOCIATES*Chartered Accountants**(Signature)*
(ASHOK AGRAWAL)

Proprietor

Membership No. 034436

Dated October 07, 2010

SCHEDULE - VIII

[Wide Rule 17 (1)]

LIGHT OF LIFE TRUST

Registration No.E-204/4 (Mumbai)

BALANCE SHEET AS ON 31ST MARCH, 2010

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
13,125,850.19	<u>Trust Funds or Corpus:</u> Balance as per last Balance Sheet	13,125,850.19			<u>Immovable Properties (At Cost):</u> At Karjat		
	Addition during the year	10,500,000.00	23,625,850.19	6,041,110.00	Freehold Land As per last Balance Sheet	6,041,110.00	
26,068,889.00	<u>Other Earmarked Funds:</u> (Created under the provisions of the Trust Deed or scheme or out of the Income) As per Schedule "B" Annexed		32,543,924.74	420,811.00	Leasehold Land As per last Balance Sheet	420,811.00	
	<u>Loans (Secured or Unsecured):</u> From Trustees			2,892,760.00	Building Under Construction As per last Balance Sheet	2,892,760.00	
	From Others				Add: Additions during the Year	5,362,773.30	
	<u>Liabilities:</u> For Expenses	75,088.00			Less: Depreciation up to date		14,717,454.30
	For Advances				<u>Investments:</u> Note: The Market value of the above Investments is Rs. _____		
648,703.00	For Rent & Other Deposits	459,398.00			<u>Fixed Assets:</u> As per Schedule "A" Annexed		633,791.60
44,737.00	For Sundry Credit Balances	7,800.00	541,486.00	496,059.60	<u>Loans (Secured or Unsecured): Good/Doubtful</u> Loan Scholarships		
	<u>Income and Expenditure Account:</u> Balance as per last Balance Sheet	1,415,518.87			Other Loans		
1,291,226.41	Add: Surplus as per Income & Expenditure Account	324,452.53	1,739,971.40				
24,292.46							



				1,500,000.00	Advances		
				621,744.00	For Purchase of Land at Utian	1,500,000.00	
				42,000.00	Development Expenditure at Utian	621,744.00	
				-	Office Deposit	45,000.00	
				260,350.00	Other Deposit	20,150.00	
				33,328.00	Income Tax deducted at source	543,222.00	
				-	Advances to Staff	195,678.50	
				-	Other Advances	425,000.00	3,350,794.50
				5,579.50	Sundry Debtors		
				961,823.46	Income Outstanding:		
				-	Interest	391,077.53	
				-	Other Income	99,000.00	490,077.53
				4,433,232.67	Cash & Bank Balances:		
				153,550.28	(a) Bank Balance		
				2,957,000.00	In Current Account	6,041,359.46	
				20,697,806.13	In PCRA Account	3,335,749.02	
				-	In Fixed Deposit Account	3,366,497.00	
				-	In Linked Term Bank Deposits	26,266,811.17	
				237,629.42	(b) With the Manager (Cash in Hand)	145,297.75	39,259,114.40
41,759,784.06	TOTAL (Rs.):		58,451,232.33	41,759,784.06	TOTAL (Rs.):		58,451,232.33

REFER SCHEDULE 'E' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
Chartered Accountants

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the
Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

Ashok Agrawal
Proprietor
M.No. 034456
PLACE: MUMBAI
DATE: 07-10-2010



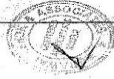
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SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
-	To Expenditure in respect of Properties:				By Rent		
-	Rates, Taxes & Cesses	128,522.00			By Interest on:		
-	Repair and Maintenance	-			On Securities	-	
-	Electricity Expenses	-			On Loans	-	
-	Salaries	-	128,522.00	55,630.00	On Bank Accounts	42,586.00	
-	Other Expenses	-		1,066,510.70	On Bank FDR	301,785.09	
1,084,478.10	To Establishment Expenses		2,067,429.06	667,192.86	On Linked Term Bank Deposits	2,245,959.43	2,590,330.52
-	As per Schedule "C" Annexed			-	By Dividend	-	
-	To Remuneration to Trustees			11,246,336.78	By Donation in Cash or Kind	15,153,820.74	
-	To Remuneration			2,398,515.00	By Donation for Jagruti Project Fund	988,625.00	16,142,445.74
-	To Legal Expenses			-	By Grants		
27,575.00	To Audit Fees		15,000.00	-	By Income from Other Sources:		
1,600.00	To Contribution and Fees			361,730.00	Event Receipts	1,797,812.00	
-	To Amount Written off:			20,400.00	Other Income	269,369.38	
-	(a) Bad Debts	-		24,409.00	Sundry Balances Written Off	-	2,067,181.38
-	(b) Loan Scholarship	-		2,365,700.00	By Transfer from Reserves:		
-	(c) Irrecoverable Rents	-			Anando Project Fund		6,653,766.00
-	(d) Other Items	-					
5,379.00	To Miscellaneous Expenses		2,119.50				
191,426.00	To Depreciation		261,892.00				



	To Amount Transferred to Reserves or Specific Funds:					
6,653,766.00	Anando Project Fund	3,140,176.74				
2,398,515.00	Jagruti Project Fund	988,625.00				
1,950,000.00	Trust Objects Fund	9,000,000.00	13,128,801.74			
	To Expenditure on Objects of the Trust					
	(a) Religious					
5,867,392.78	(b) Educational & Child Development <i>As per Schedule "D" Annexed</i>		11,525,506.81			
	(c) Medical Relief					
2,000.00	(d) Relief of Poverty					
	(e) Other Charitable Objects					
24,292.46	To Surplus Carried over to Balance Sheet		324,452.53			
18,206,424.34	TOTAL		27,453,723.64	18,206,424.34	TOTAL	27,453,723.64

REFER SCHEDULE 'E' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
Chartered Accountants

Ashok Agrawal
Proprietor
M No. 034436
PLACE: MUMBAI
DATE: 07-10-2010



FOR LIGHT OF LIFE TRUST

[Signature]
TRUSTEE

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TRUSTEE

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2010.

SCHEDULE "A" - FIXED ASSETS

Particulars	Opening WDV as on 1.04.2009	Additions During the Year	Deductions During the Year	Total	Depreciation	Closing WDV as on 31.03.2010
Furniture	28,563.00	92,794.00	-	121,357.00	7,496.00	113,861.00
Invertor	60,244.00	50,500.00	-	110,744.00	15,112.00	95,632.00
Computer & Laptop	223,029.60	93,500.00	-	316,529.60	186,318.00	130,211.60
Printer	15,334.00	11,850.00	-	27,184.00	16,310.00	10,874.00
A.V. Equipment	11,100.00	-	-	11,100.00	1,665.00	9,435.00
Digital Camera	33,855.00	-	-	33,855.00	5,078.00	28,777.00
DVD Player / Sound System	32,189.00	-	-	32,189.00	4,828.00	27,361.00
Hard Disk for Camera	16,354.00	-	-	16,354.00	2,453.00	13,901.00
Musical Instruments	36,034.00	138,700.00	-	174,734.00	15,808.00	158,926.00
Projector	28,081.00	-	-	28,081.00	4,212.00	23,869.00
Water Purifier	11,276.00	2,000.00	-	13,276.00	1,841.00	11,435.00
Water Pump	-	10,280.00	-	10,280.00	771.00	9,509.00
Total:	496,059.60	399,624.00	-	895,683.60	261,892.00	633,791.60



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2010.

SCHEDULE "B" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2009	Transfer from Income & Expenditure Account	Transfer from Jagruti Project Fund	Transfer to Jagruti Project (Utilised) Fund	Transfer to Income & Expenditure Account	As on 31.03.2010
Anando Project Fund	6,653,766.00	3,140,176.74	-	-	6,653,766.00	3,140,176.74
Jagruti Project Fund	15,765,123.00	988,625.00	-	8,255,533.30	-	8,498,214.70
Trust Objects Fund	3,650,000.00	9,000,000.00	-	-	-	12,650,000.00
Jagruti Project (Utilised) Fund	-	-	8,255,533.30	-	-	8,255,533.30
Total:	26,068,889.00	13,128,801.74	8,255,533.30	8,255,533.30	6,653,766.00	32,543,924.74



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH, 2010.

SCHEDULE "C"	Rs.
ESTABLISHMENT EXPENSES	
Salary & Bonus	1,100,334.77
Staff Welfare	43,497.75
Professional Fees & Consultancy	506,030.00
Conveyance	35,358.00
Transportation	2,760.00
Mobile Reimbursement	15,594.00
Communication	36,858.24
Website Expenses	30,000.00
Courier and Postage	6,571.00
Printing and Stationery	63,585.80
Membership Fees	4,500.00
Electricity Exp	113,614.00
Water charges	3,167.00
Rent	7,246.00
Office Shifting Expenses	1,000.00
Repair and Maintenance	31,735.00
Computer Maintenance & Software Expenses	49,373.00
Interest of Professional Tax	307.00
Advertisement Marketing Promotion Exp	9,102.00
Bank Charges	6,795.50
Total	2,067,429.06



SCHEDULE "D"	Rs.
Educational & Child Development	
Programme Cost	
Hire Charges	142,281.00
Photographs & Video Shooting	8,000.00
Academic Material	1,390,921.00
Child Welfare	33,302.50
Children's Clothes	890.00
Admission/Class Fees	108,858.00
Conveyance of Children/Parents	35,020.50
Conveyance on Home/School Visits	48,688.50
Health & Medical Expenses	25,213.00
Nutritious Food	530,300.00
School Uniform,Raincoats & Shoes	379,603.50
Books & Teaching Aids	176,465.00
Tree Plantation	5,845.00
Event Expenses	1,084,026.50
Miscellaneous Expenses	40,436.43
Total	4,009,850.93
Administration Cost	
Staff Welfare	298,948.86
Rent	243,660.00
Rates, Taxes & Cesses	4,258.00
Conveyance	365,405.50
Hospitality	91,436.00
Computer Maintenance & Software Exps	18,192.00
Travelling	243,416.00
Newspapers & Periodicals	9,171.00
Communication	156,178.00
Postage & Courier	7,634.00
Printing, Photocopying & Stationery	184,238.54
Repairs & Maintenance	80,126.00
Utilities	35,332.00
Mobile Reimbursement	105,305.00
Total	1,843,300.90
Staff Cost	
Staff Recruitment & Training	66,891.00
Honorariums & Bonus to Teachers	1,121,949.14
Salary & Bonus	4,145,114.84
Professional Fees	338,400.00
Total	5,672,354.98
Grand Total	11,525,506.81




SCHEDULE "E" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 Accounts are maintained on Accrual basis.
- 2 Govt. contribution, Rates & Taxes are accounted on cash basis
- 3 Donation received in the form of Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries.
- 4 Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
- 5 Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.
- 6 Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same and such assets are included in Schedule A.

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
Chartered Accountants

FOR LIGHT OF LIFE TRUST


Ashok Agrawal
Proprietor
M No. 034436
PLACE: MUMBAI
DATE: 07-10-2010




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