

| <b>REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 &amp; 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950</b>   |                           |
|---|---------------------------|
| <b>REGISTRATION NO.</b>   | <b>: E-20474 (BOM)</b>    |
| <b>NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST</b>   |                           |
| <b>FOR THE YEAR ENDING</b>  | <b>: 31ST MARCH, 2011</b> |
| a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules  | <b>YES</b>                |
| b)Whether receipts and disbursements are properly and correctly shown in the accounts;  | <b>YES</b>                |
| c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;  | <b>YES</b>                |
| d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;  | <b>YES</b>                |
| e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;   | <b>YES</b>                |
| f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | <b>YES</b>                |
| g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | <b>NO</b>                 |
| h)The amounts of outstanding for more than one year and the amounts written off, if any;  | <b>NIL</b>                |
| i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;   | <b>NIL</b>                |
| j)Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | <b>NO</b>                 |
| k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;   | <b>N.A.</b>               |
| l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | <b>N.A</b>                |
| m)Whether the budget has been filed in the form provided by rule 16A;   | <b>NO</b>                 |
| n)Whether the maximum and minimum number of the trustees is maintained;   | <b>YES</b>                |
| o)Whether the meetings are held regularly as provided in such instrument;   | <b>YES</b>                |
| p)Whether the minute books of the proceedings of the meeting is maintained;   | <b>YES</b>                |
| q)Whether any of the trustees has any interest in the investment of the trust;  | <b>NO</b>                 |
| r)Whether any of the trustees is a debtor or creditor of the trust;   | <b>NO</b>                 |
| s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | <b>YES</b>                |
| t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner  | <b>NONE</b>               |
| <b>u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis</b>   |                           |
| <p style="text-align: right;">For and on behalf of<br/><b>M/S AGRAWAL ASHOK &amp; ASSOCIATES</b><br/>Chartered Accountants<br/>Firm Registration No. 129646W</p> <p style="text-align: right;"><i>(Signature)</i><br/><b>(ASHOK AGRAWAL)</b><br/>Proprietor<br/>Membership No. 034436</p> <p style="text-align: left;">Dated <u>23/9/11</u></p>   |                           |



SCHEDULE - VIII

[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST  
Registration No.E-20474 (Mumbai)  
BALANCE SHEET AS ON 31ST MARCH, 2011

| PREVIOUS YEAR<br>(Rs.) | FUNDS & LIABILITIES   | Rs.           | Rs.           | PREVIOUS YEAR<br>(Rs.) | PROPERTY & ASSETS                                      | Rs.            | Rs.           |
|------------------------|---|---------------|---------------|------------------------|--|----------------|---------------|
| 23,625,850.19          | <b>Trust Funds or Corpus:</b><br>Balance as per last Balance Sheet  | 23,625,850.19 |               |                        | <b>Immovable Properties (At Cost):</b><br>At Karjat    |                |               |
| -                      | Addition during the year  | -             | 23,625,850.19 | 6,041,110.00           | Freehold Land  |                |               |
|                        |   |               |               | -                      | As per last Balance Sheet                              | 6,041,110.00   |               |
|                        | <b>Other Earmarked Funds:</b><br>(Created under the provisions of the Trust Deed or<br>scheme or out of the Income) |               |               |                        | Less: Adjustment (As per Schedule "E" Point no.7)      | (1,216,500.00) | 4,824,610.00  |
| 32,543,924.74          | As per Schedule "A" Annexed   |               | 37,427,838.14 | 420,811.00             | Leasehold Land   |                |               |
|                        |   |               |               |                        | As per last Balance Sheet                              | 420,811.00     | 420,811.00    |
|                        | <b>Loans (Secured or Unsecured):</b>  |               |               |                        | <b>Building Under Construction</b>                     |                |               |
| -                      | From Trustees   | -             |               | 8,255,533.30           | As per last Balance Sheet                              | 8,255,533.30   |               |
| -                      | From Others   | -             |               |                        | Add: Additions during the Year                         | 5,003,856.00   |               |
|                        |   |               |               |                        | Add: Adjustment (As per Schedule "E" Point no.7)       | 1,216,500.00   |               |
|                        |   |               |               |                        | Less: Depreciation up to date                          | -              | 14,475,889.30 |
| 75,088.00              | <b>Liabilities:</b><br>For Expenses   | 360,065.00    |               |                        | <b>Investments:</b>                                    |                |               |
| -                      | For Advances  | -             |               |                        | Note: The Market value of the above Investments is Rs. |                |               |
| 459,398.00             | For Rent & Other Deposits   | -             |               |                        |  |                |               |
| 7,000.00               | For Sundry Credit Balances  | -             | 360,065.00    |                        | <b>Fixed Assets:</b>                                   |                |               |
|                        |   |               |               | 633,791.60             | As per Schedule "B" Annexed                            |                | 1,336,435.60  |
|                        | <b>Income and Expenditure Account:</b>  |               |               |                        | <b>Loans (Secured or Unsecured): Good/Doubtful</b>     |                |               |
| 1,415,518.87           | Balance as per last Balance Sheet   | 1,739,971.40  |               | -                      | Loan Scholarships                                      | -              |               |
| 324,452.53             | Add: Surplus as per Income & Expenditure Account  | 77,867.44     | 1,817,838.84  | -                      | Other Loans  | -              |               |

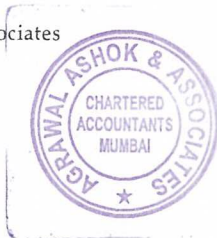


|               |              |  |               |               |                                     |               |               |
|---------------|--------------|--|---------------|---------------|-------------------------------------|---------------|---------------|
|               |              |  |               |               | <b>Advances:</b>                    |               |               |
|               |              |  |               | 1,500,000.00  | For Purchase of Land at Uttan       | 1,500,000.00  |               |
|               |              |  |               | 621,744.00    | Development Expenditure at Uttan    | 621,744.00    |               |
|               |              |  |               | 45,000.00     | Office Deposit                      | 70,500.00     |               |
|               |              |  |               | 20,150.00     | Other Deposit                       | 5,000.00      |               |
|               |              |  |               | 543,222.00    | Income Tax deducted at source       | 792,711.00    |               |
|               |              |  |               | 195,678.50    | Loans & Advances to Staff           | 101,640.00    |               |
|               |              |  |               | 425,000.00    | Other Advances                      | -             | 3,091,595.00  |
|               |              |  |               | -             | Sundry Debtors                      |               |               |
|               |              |  |               |               | <b>Income Outstanding:</b>          |               |               |
|               |              |  |               | 391,077.53    | Interest Accrued                    | 339,746.28    |               |
|               |              |  |               | 99,000.00     | Other Income                        | 5,423.00      | 345,169.28    |
|               |              |  |               |               | <b>Cash &amp; Bank Balances:</b>    |               |               |
|               |              |  |               |               | (a) Bank Balance                    |               |               |
|               |              |  |               | 5,079,367.38  | In Current Account                  | 4,882,893.39  |               |
|               |              |  |               | 961,992.08    | In Saving Account                   | 13,360,430.08 |               |
|               |              |  |               | 3,335,749.02  | In FCRA Account                     | 80,695.02     |               |
|               |              |  |               | 3,369,897.00  | In Fixed Deposit Account            | 20,350,000.00 |               |
|               |              |  |               | 26,366,811.17 | In Linked Term Bank Deposits        | -             |               |
|               |              |  |               | 145,297.75    | (b) With the Manager (Cash in Hand) | 63,063.50     | 38,737,081.99 |
| 58,451,232.33 | TOTAL (Rs.): |  | 63,231,592.17 | 58,451,232.33 | TOTAL (Rs.):                        |               | 63,231,592.17 |

REFER SCHEDULE 'E' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date  
For and on behalf of  
M/s Agrawal Ashok & Associates  
FRN. 129646W  
Chartered Accountants

Ashok Agrawal  
Proprietor  
M No.034436  
PLACE: MUMBAI  
DATE: 23-09-2011



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

(X) *Ashok*

TRUSTEE

*Ashok*

TRUSTEE

SCHEDULE - IX  
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST  
Registration No.E-20474 (Mumbai)  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011


| PREVIOUS YEAR (Rs.) | EXPENDITURE                              | Rs.        | Rs.          | PREVIOUS YEAR (Rs.) | INCOME                               | Rs.          | Rs.           |
|---------------------|--|------------|--------------|---------------------|--------------------------------------|--------------|---------------|
| 128,522.00          | To Expenditure in respect of Properties: |            |              |                     | By Rent                              |              | -             |
| -                   | Rates, Taxes & Cesses                    | 96,620.00  |              |                     | By Interest on:                      |              |               |
| -                   | Repair and Maintenance                   | -          |              |                     | On Securities                        | -            |               |
| -                   | Electricity Expenses                     | -          |              |                     | On Loans                             | -            |               |
| -                   | Salaries                                 | 377,542.00 |              | 42,586.00           | On Bank Accounts                     | 272,276.38   |               |
| -                   | Other Expenses                           | -          | 474,162.00   | 301,785.09          | On Bank FDR                          | 1,428,628.25 |               |
| 2,067,429.06        | To Establishment Expenses                |            | 3,335,028.52 | 2,245,959.43        | On Linked Term Bank Deposits         | 312,061.10   | 2,012,965.73  |
|                     | <i>As per Schedule "C" Annexed</i>       |            |              | -                   | By Dividend                          |              | -             |
| -                   | To Remuneration to Trustees              |            | -            | 15,153,820.74       | By Donation in Cash or Kind          | 8,126,779.98 |               |
| -                   | To Remuneration                          |            | -            | 988,625.00          | By Donation for Jagruti Project Fund | 3,120,967.40 | 11,247,747.38 |
| -                   | To Legal Expenses                        |            | 600.00       |                     | By Grants                            |              | 8,529,790.00  |
| 15,000.00           | To Audit Fees                            |            | 29,120.00    |                     | By Income from Other Sources:        |              |               |
| -                   | To Contribution and Fees                 |            | -            | 1,797,812.00        | Event Receipts                       | 738,800.00   |               |
|                     | To Amount Written off:                   |            |              | 269,369.38          | Other Income                         | 649,386.92   |               |
| -                   | (a) Bad Debts                            | -          |              |                     | Sundry Balances Written Off          | -            | 1,388,186.92  |
| -                   | (b) Loan Scholarship                     | -          |              |                     | By Transfer from Reserves:           |              |               |
| -                   | (c) Irrecoverable Rents                  | -          |              | 6,653,766.00        | Anando Project Fund                  |              | 1,734,215.00  |
| -                   | (d) Other Items                          | -          |              |                     |                                      |              |               |
| 2,119.50            | To Miscellaneous Expenses                |            | -            |                     |                                      |              |               |
| 261,892.00          | To Depreciation                          |            | 356,582.00   |                     |                                      |              |               |



|                      |   |              |                      | I & E F.Y. 2010-11 Page 2 |              |  |                      |
|----------------------|---|--------------|----------------------|---------------------------|--------------|--|----------------------|
|                      | To Amount Transferred to Reserves or Specific Funds:                      |              |                      |                           |              |  |                      |
| 3,140,176.74         | Anando Project Fund   | -            |                      |                           |              |  |                      |
| 988,625.00           | Jagruti Project Fund  | 2,818,128.40 |                      |                           |              |  |                      |
| 9,000,000.00         | Trust Objects Fund  | 3,800,000.00 | 6,618,128.40         |                           |              |  |                      |
|                      | To Expenditure on Objects of the Trust                                    |              |                      |                           |              |  |                      |
| -                    | (a) Religious   |              | -                    |                           |              |  |                      |
| 11,525,506.81        | (b) Educational & Child Development<br><i>As per Schedule "D" Annexed</i> |              | 14,021,416.67        |                           |              |  |                      |
| -                    | (c) Medical Relief  |              | -                    |                           |              |  |                      |
| -                    | (d) Relief of Poverty   |              | -                    |                           |              |  |                      |
| -                    | (e) Other Charitable Objects  |              | -                    |                           |              |  |                      |
| 324,452.53           | To Surplus Carried over to Balance Sheet                                  |              | 77,867.44            |                           |              |  |                      |
| <b>27,453,723.64</b> | <b>TOTAL</b>  |              | <b>24,912,905.03</b> | <b>27,453,723.64</b>      | <b>TOTAL</b> |  | <b>24,912,905.03</b> |
| -                    |   |              |                      |                           |              |  |                      |


REFER SCHEDULE 'E' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date  
 For and on behalf of  
**M/s Agrawal Ashok & Associates**  
 FRN. 129646W  
 Chartered Accountants

  
 Ashok Agrawal  
 Proprietor  
 M No. 034436  
 PLACE: MUMBAI  
 DATE: 23-09-2011



FOR LIGHT OF LIFE TRUST

  
 TRUSTEE

  
 TRUSTEE

LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2011.

SCHEDULE "A" - OTHER EARMARKED FUNDS

| Particulars                     | As on<br>1.04.2010   | Transfer from<br>Income &<br>Expenditure<br>Account | Transfer from<br>Jagruti Project<br>Fund | Transfer to<br>Jagruti Project<br>(Utilised)<br>Fund | Transfer to<br>Income &<br>Expenditure<br>Account | As on<br>31.03.2011  |
|---------------------------------|----------------------|---|--|--|---|----------------------|
| Anando Project Fund             | 3,140,176.74         | -   | -  | -  | 1,734,215.00                                      | 1,405,961.74         |
| Jagruti Project Fund            | 8,498,214.70         | 2,818,128.40  | -  | 6,220,356.00   | -   | 5,095,987.10         |
| Trust Objects Fund              | 12,650,000.00        | 3,800,000.00  | -  | -  | -   | 16,450,000.00        |
| Jagruti Project (Utilised) Fund | 8,255,533.30         | -   | 6,220,356.00                             | -  | -   | 14,475,889.30        |
| <b>Total:</b>                   | <b>32,543,924.74</b> | <b>6,618,128.40</b>                                 | <b>6,220,356.00</b>                      | <b>6,220,356.00</b>                                  | <b>1,734,215.00</b>                               | <b>37,427,838.14</b> |



**LIGHT OF LIFE TRUST**  
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2011.

SCHEDULE "B" - FIXED ASSETS

| Particulars                     | Opening WDV as on 1.04.2010 | Additions During the Year | Deductions During the Year | Total               | Depreciation      | Closing WDV as on 31.03.2011 |
|---------------------------------|-----------------------------|---------------------------|----------------------------|---------------------|-------------------|------------------------------|
| <b>Computers</b>                |                             |                           |                            |                     |                   |                              |
| Computer & Laptop               | 130,211.60                  | 518,115.00                | -                          | 648,326.60          | 244,121.00        | 404,205.60                   |
| Printer                         | 10,874.00                   | 1,851.00                  | -                          | 12,725.00           | 7,635.00          | 5,090.00                     |
|                                 |                             |                           |                            |                     |                   |                              |
| <b>Electrical Equipments</b>    |                             |                           |                            |                     |                   |                              |
| Electrical Fittings             | -                           | 266,991.00                | -                          | 266,991.00          | 20,024.00         | 246,967.00                   |
| Fans                            | -                           | 45,990.00                 | -                          | 45,990.00           | 3,450.00          | 42,540.00                    |
|                                 |                             |                           |                            |                     |                   |                              |
| <b>Furniture &amp; Fixtures</b> |                             |                           |                            |                     |                   |                              |
| Furniture & Fixtures            | 113,861.00                  | 214,779.00                | -                          | 328,640.00          | 22,801.00         | 305,839.00                   |
|                                 |                             |                           |                            |                     |                   |                              |
| <b>Musical Equipments</b>       |                             |                           |                            |                     |                   |                              |
| DVD Player / Sound System       | 27,361.00                   | -                         | -                          | 27,361.00           | 4,104.00          | 23,257.00                    |
| Musical Instruments             | 158,926.00                  | -                         | -                          | 158,926.00          | 23,839.00         | 135,087.00                   |
|                                 |                             |                           |                            |                     |                   |                              |
| <b>Office Equipments</b>        |                             |                           |                            |                     |                   |                              |
| A.V. Equipment                  | 9,435.00                    | -                         | -                          | 9,435.00            | 1,415.00          | 8,020.00                     |
| Digital Camera                  | 28,777.00                   | -                         | -                          | 28,777.00           | 4,317.00          | 24,460.00                    |
| Hard Disk for Camera            | 13,901.00                   | -                         | -                          | 13,901.00           | 2,085.00          | 11,816.00                    |
| Invertor                        | 95,632.00                   | 11,500.00                 | -                          | 107,132.00          | 16,070.00         | 91,062.00                    |
| Projector                       | 23,869.00                   | -                         | -                          | 23,869.00           | 3,580.00          | 20,289.00                    |
| Water Pump                      | 9,509.00                    | -                         | -                          | 9,509.00            | 1,426.00          | 8,083.00                     |
| Water Purifier                  | 11,435.00                   | -                         | -                          | 11,435.00           | 1,715.00          | 9,720.00                     |
| <b>Total:</b>                   | <b>633,791.60</b>           | <b>1,059,226.00</b>       | <b>-</b>                   | <b>1,693,017.60</b> | <b>356,582.00</b> | <b>1,336,435.60</b>          |

LIGHT OF LIFE TRUST  
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &  
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2011.

| <u>SCHEDULE "C"</u>                      | Rs.                 |
|--|---------------------|
| <b>ESTABLISHMENT EXPENSES</b>            |                     |
| Salary & Bonus                           | 1,760,889.00        |
| Staff Welfare                            | 28,016.00           |
| Professional Remuneration                | 1,072,714.00        |
| Professional Fees                        | 25,000.00           |
| Conveyance                               | 29,541.00           |
| Transportation                           | 2,800.00            |
| Mobile Reimbursement                     | 9,805.00            |
| Telephone & Internet Expenses            | 33,997.00           |
| Courier and Postage                      | 9,621.00            |
| Printing and Stationery                  | 40,547.00           |
| Books & Periodicals                      | 1,505.00            |
| Filing Fees                              | 420.00              |
| Electricity Exp                          | 239,518.00          |
| Office Shifting Expenses                 | 7,659.00            |
| Repair and Maintenance                   | 27,881.00           |
| Computer Maintenance & Software Expenses | 18,200.00           |
| Accredation Fees                         | 21,200.00           |
| Bank Charges                             | 5,715.52            |
| <b>Total</b>                             | <b>3,335,028.52</b> |





LIGHT OF LIFE TRUST  
Registration No. E-20474 (Mumbai)

| <u>SCHEDULE "D"</u>                        |              |              |               |
|--|--------------|--------------|---------------|
| <u>Educational &amp; Child Development</u> |              |              |               |
|  | Rs.          | Rs.          | Rs.           |
| <b>Aangan Prog. Expenses</b>               |              |              |               |
| Administration Cost                        |              |              |               |
| Electricity Exps                           |              | 5,904.00     |               |
| Staff Cost                                 | 3,500.00     |              |               |
| Annual Incentive                           | 42,000.00    | 45,500.00    | 51,404.00     |
| Salaries                                   |              |              |               |
| <b>Anando Plus Prog. Expenses</b>          |              |              |               |
| Administration Cost                        |              |              |               |
| Books & Periodicals                        | 197.00       |              |               |
| Conveyance                                 | 6,747.00     |              |               |
| Postage & Courier                          | 155.00       |              |               |
| Printing & Stationery                      | 2,986.00     |              |               |
| Repair & Maintenance                       | 793.00       |              |               |
| Staff Welfare                              | 5,461.00     |              |               |
| Telephone & Internet Exps                  | 596.00       |              |               |
| Travelling Exps                            | 2,344.00     | 19,279.00    |               |
| <b>Programme Cost</b>                      |              |              |               |
| Career Guidance Programme                  | 1,034.00     |              |               |
| Home Visit & School Visit                  | 1,496.00     |              |               |
| Mobile Reimbursement                       | 2,250.00     |              |               |
| Students Travelling                        | 7,374.00     | 12,154.00    |               |
| <b>Staff Cost</b>                          |              |              |               |
| Annual Incentive                           | 2,100.00     |              |               |
| Employers Contribution to PF               | 4,284.00     |              |               |
| Honarium                                   | 13,550.00    |              |               |
| Professional Remuneration                  | 8,197.00     |              |               |
| Salaries                                   | 113,460.00   |              |               |
| Salary Arrears                             | 4,500.00     |              |               |
| Staff Recruitment                          | 1,000.00     | 147,091.00   | 178,524.00    |
| <b>Anando Prog. Expenses</b>               |              |              |               |
| Administration Cost                        |              |              |               |
| Bank Charges                               | 1,682.00     |              |               |
| Books & Periodicals                        | 8,584.00     |              |               |
| Conveyance                                 | 54,177.50    |              |               |
| Electricity Exps                           | 42,490.00    |              |               |
| Miscellaneous Exps                         | 4,534.42     |              |               |
| Office Renovation Expenses                 | 47,866.00    |              |               |
| Postage & Courier                          | 6,798.00     |              |               |
| Printing & Stationery                      | 159,942.75   |              |               |
| Rent                                       | 229,810.00   |              |               |
| Repair & Maintenance                       | 145,597.00   |              |               |
| Staff Welfare                              | 130,414.00   |              |               |
| Telephone & Internet Exps                  | 132,565.00   |              |               |
| Transportation                             | 9,900.00     |              |               |
| Travelling Exps                            | 144,529.00   |              |               |
| Water Charges                              | 2,800.00     | 1,121,689.67 |               |
| <b>Programme Cost</b>                      |              |              |               |
| Academic Material                          | 2,246,100.00 |              |               |
| Balkala Mahotsav                           | 126,967.00   |              |               |
| Community Awareness                        | 2,000.00     |              |               |
| Community Need Assessment                  | 5,654.00     |              |               |
| Ek Dwas Amchahi Bharnyacha                 | 21,116.00    |              |               |
| Health Checkup & Medical Exps              | 11,729.00    |              |               |
| Home Visit & School Visit                  | 261,251.50   |              |               |
| Internal Evolution                         | 31,482.00    |              |               |
| Mahacharcha                                | 6,280.00     |              |               |
| Manthan                                    | 178,539.50   |              |               |
| Mobile Reimbursement                       | 70,450.00    |              |               |
| Nutritious Food                            | 540,328.00   |              |               |
| Palak Mela                                 | 78,497.00    |              |               |
| Parents Meeting & Training                 | 89,611.00    |              |               |
| Peers Day Expenses                         | 5,757.00     |              |               |
| Rainy Picnic                               | 2,905.00     |              |               |
| School Fees                                | 10,500.00    |              |               |
| Sports Day                                 | 39,535.00    |              |               |
| Staff Picnic                               | 33,750.00    |              |               |
| Subject Manual Training                    | 6,901.00     |              |               |
| Summer Activities                          | 44,361.00    |              |               |
| Teachers Group Meeting                     | 1,609.00     |              |               |
| Tree Plantation                            | 6,465.00     |              |               |
| Event Expenses                             | 783,770.00   | 4,605,558.00 |               |
| <b>Staff Cost</b>                          |              |              |               |
| Annual Incentive                           | 100,106.00   |              |               |
| Employers Contribution to PF               | 82,488.00    |              |               |
| Honarium                                   | 230,411.00   |              |               |
| Professional Remuneration                  | 244,000.00   |              |               |
| Salaries                                   | 3,895,104.00 |              |               |
| Salary Arrears                             | 144,400.00   |              |               |
| Staff Training                             | 4,920.00     | 4,701,429.00 | 10,428,676.67 |




**LIGHT OF LIFE TRUST**  
Registration No. E-20474 (Mumbai)

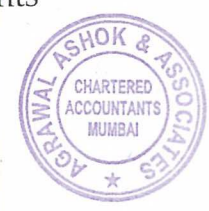
| SCHEDULE "D"                   |              |              |  |                      |
|--------------------------------|--------------|--------------|--|----------------------|
| <b>Anant Prog. Expenses</b>    |              |              |  |                      |
| <b>Administration Cost</b>     |              |              |  |                      |
| Conveyance                     | 27,508.00    |              |  |                      |
| Postage & Courier              | 2,595.00     |              |  |                      |
| Printing & Stationery          | 8,424.00     |              |  |                      |
| Rent                           | 40,125.00    |              |  |                      |
| Repair & Maintenance           | 5,768.00     |              |  |                      |
| Staff Welfare                  | 21,039.00    |              |  |                      |
| Telephone & Internet Exps      | 17,014.00    |              |  |                      |
| Transportation                 | 2,027.00     |              |  |                      |
| Travelling Exps                | 37,500.00    | 162,000.00   |  |                      |
| <b>Programme Cost</b>          |              |              |  |                      |
| Examination Expenses           | 3,935.00     |              |  |                      |
| Exposure Visit                 | 2,638.00     |              |  |                      |
| Guru Purnima Exps              | 4,660.00     |              |  |                      |
| Home Visit & School Visit      | 1,498.00     |              |  |                      |
| Joy of Giving Expenses         | 133,268.00   |              |  |                      |
| Mobile Reimbursement           | 1,350.00     | 147,349.00   |  |                      |
| <b>Staff Cost</b>              |              |              |  |                      |
| Annual Incentive               | 16,126.00    |              |  |                      |
| Employers Contribution to PF   | 3,560.00     |              |  |                      |
| Honarium                       | 436,876.00   |              |  |                      |
| Salaries                       | 92,150.00    |              |  |                      |
| Salary Arrears                 | 2,250.00     |              |  |                      |
| Staff Training                 | 1,425.00     | 552,387.00   |  | 861,736.00           |
| <b>Jagruiti Prog. Expenses</b> |              |              |  |                      |
| <b>Administration Cost</b>     |              |              |  |                      |
| Conveyance                     | 6,488.00     |              |  |                      |
| Mobile Reimbursement           | 2,000.00     |              |  |                      |
| Printing & Stationery          | 7,686.00     |              |  |                      |
| Repair & Maintenance           | 16,018.00    |              |  |                      |
| Staff Welfare                  | 3,083.00     |              |  |                      |
| Telephone & Internet Exp       | 1,177.00     |              |  |                      |
| Transportation                 | 610.00       |              |  |                      |
| Water Charges                  | 2,200.00     | 39,262.00    |  |                      |
| <b>Programme Cost</b>          |              |              |  |                      |
| Brick By Brick Expenses        | 13,671.00    | 13,671.00    |  |                      |
| <b>Staff Cost</b>              |              |              |  |                      |
| Annual Incentive               | 22,300.00    |              |  |                      |
| Employers Contribution to PF   | 3,066.00     |              |  |                      |
| Professional Remuneration      | 96,336.00    |              |  |                      |
| Salaries                       | 121,704.00   |              |  |                      |
| Salary Arrears                 | 6,500.00     | 249,906.00   |  | 302,839.00           |
| <b>SFSEP Prog. Expenses</b>    |              |              |  |                      |
| <b>Administration Cost</b>     |              |              |  |                      |
| Bank Charges                   | 120.00       |              |  |                      |
| Books & Periodicals            | 4,062.00     |              |  |                      |
| Conveyance                     | 21,803.00    |              |  |                      |
| Postage & Courier              | 765.00       |              |  |                      |
| Printing & Stationery          | 23,816.00    |              |  |                      |
| Rent                           | 86,066.00    |              |  |                      |
| Repair & Maintenance           | 3,130.00     |              |  |                      |
| Staff Welfare                  | 21,085.00    |              |  |                      |
| Telephone & Internet Exps      | 14,140.00    |              |  |                      |
| Travelling Exps                | 29,237.00    | 204,224.00   |  |                      |
| <b>Programme Cost</b>          |              |              |  |                      |
| Academic Material              | 17,327.00    |              |  |                      |
| Home Visit & School Visit      | 173,461.00   |              |  |                      |
| Manthan                        | 6,760.00     |              |  |                      |
| Mobile Reimbursement           | 3,900.00     |              |  |                      |
| Teaching Aids                  | 1,253.00     | 202,701.00   |  |                      |
| <b>Staff Cost</b>              |              |              |  |                      |
| Annual Incentive               | 45,601.00    |              |  |                      |
| Employer Contribution to PF    | 11,800.00    |              |  |                      |
| Honarium                       | 1,355,942.00 |              |  |                      |
| Salaries                       | 316,276.00   |              |  |                      |
| Salary Arrears                 | 8,750.00     |              |  |                      |
| Staff Training                 | 52,943.00    | 1,791,312.00 |  | 2,198,237.00         |
| <b>Grand Total</b>             |              |              |  | <b>14,021,416.67</b> |




| <b>SCHEDULE "E" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b> |   |
|---|---|
| 1   | Accounts are maintained on Accrual basis.   |
| 2   | Govt. contribution, Rates & Taxes are accounted on cash basis   |
| 3   | Donation received in the form of Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries.                      |
| 4   | Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.   |
| 5   | Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.                |
| 6   | Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same and such assets are included in Schedule A. |
| 7   | Adjustment in Freehold Land is on account of refund of Rs.12,16,500/- received credited to Development Expenditure on Building under construction earlier.      |
|   |   |
|   |   |

As per our report of even date  
 For and on behalf of  
**M/s Agrawal Ashok & Associates**  
 FRN. 129646W  
 Chartered Accountants

  
**Ashok Agrawal**  
 Proprietor  
 M No.034436  
 PLACE: MUMBAI  
 DATE: 23-09-2011



**FOR LIGHT OF LIFE TRUST**

   
 TRUSTEE TRUSTEE