


AGRAWAL ASHOK & ASSOCIATES
Chartered Accountants

Phone: 022-2886-1905
501-A, Alaknanda,
Dattani Park,
Kandivali East,
Mumbai- 400101.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2013	
a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b)Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h)The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j)Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A
m)Whether the budget has been filed in the form provided by rule 16A;	NO
n)Whether the maximum and minimum number of the trustees is maintained;	YES
o)Whether the meetings are held regularly as provided in such instrument;	YES
p)Whether the minute books of the proceedings of the meeting is maintained;	YES
q)Whether any of the trustees has any interest in the investment of the trust;	NO
r)Whether any of the trustees is a debtor or creditor of the trust;	NO
s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W  (ASHOK AGRAWAL) Proprietor Membership No. 034436	
Dated	27/9/13

SCHEDULE - VIII
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
BALANCE SHEET AS ON 31ST MARCH, 2013

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
	Trust Funds or Corpus:				Immovable Properties (At Cost):		
23,625,850.19	Balance as per last Balance Sheet	23,625,850.19			Freehold Land		
-	Addition during the year	-	23,625,850.19	1,950,980.00	At Uttan	2,572,724.00	
				621,744.00	Addition during the year		
	Other Earmarked Funds:				Add: Development Expenditure		2,572,724.00
	(Created under the provisions of the Trust Deed or scheme or out of the Income) <i>As per Schedule "A" Annexed</i>		37,259,254.29	4,824,610.00	At Karjat		
40,889,468.06					As per last Balance Sheet		4,824,610.00
	Loans (Secured or Unsecured):			420,811.00	Leasehold Land		
	From Trustees	-			As per last Balance Sheet	420,811.00	420,811.00
	From Others	-			Building		
				14,475,889.30	Jeevan Asha Community Centre	15,583,058.30	
				1,107,169.00	As per last Balance Sheet		
					Add: Additions during the Year	15,583,058.30	
					Less: Depreciation	1,558,306.00	14,024,752.30
					Building Under Construction		
					Lokkruti Project At Mohili - Karjat	318,955.00	318,955.00
	Liabilities:						
62,352.00	For Expenses	78,171.50			Investments:		
-	For Advances	-			Note: The Market value of the above investments is Rs.		-
-	For Rent & Other Deposits	-	78,171.50		Fixed Assets:		
-	For Sundry Credit Balances	-		1,810,304.94	<i>As per Schedule "B" Annexed</i>		2,625,817.94
	Income and Expenditure Account:				Loans (Secured or Unsecured): Good/Doubtful		
1,817,838.84	Balance as per last Balance Sheet	1,877,165.99			Loan Scholarships	-	
59,327.15	Add: Surplus as per Income & Expenditure Account	-	1,877,165.99		Other Loans	-	
				2,178,425.00	Advances:		
				86,500.00	Development Expenditure Jagruti Projects	3,281,675.00	
				5,000.00	Office Deposit	152,000.00	
				500.00	Other Deposit	5,000.00	
					Security Deposit	4,920.00	

				931,039.00	Income Tax deducted at source	227,659.00	
				60,768.00	Loans & Advances to Staff	34,808.00	4,704,497.00
				560,470.00	Other Advances	998,435.00	
				26,657.00	Prepaid Insurance		41,011.00
				743,375.03	Income Outstanding:	421,601.85	
					Interest Accrued		421,601.85
					Other Income		
					Cash & Bank Balances:		
					(a) Bank Balance		
				2,625,572.35	In Current Account	222,968.51	
				1,731,558.08	In Saving Account	3,534,976.14	
				3,047,955.54	In FCRA Account	1,520,668.23	
				29,150,000.00	In Fixed Deposit Account	27,456,544.50	
				95,508.00	(b) With the Manager (Cash in Hand)	150,504.50	32,885,661.88
66,454,836.24	TOTAL (Rs.):		62,840,441.97	66,454,836.24	TOTAL (Rs.):		62,840,441.97

REFER SCHEDULE 'E' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal
Proprietor
M No.034436
PLACE: MUMBAI
DATE: 27.9.13

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

Ashok
TRUSTEE

Manoj Kumar
TRUSTEE

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
4,258.00	To Expenditure in respect of Properties:				By Rent		-
	Rates, Taxes & Cesses	-			By Interest on:		
238,200.00	Security Charges	253,530.00			On Securities	-	
93,403.00	Property Tax	65,630.00			On Loans	-	
372,000.00	Salaries	360,000.00		172,409.00	On Bank Accounts	188,212.00	
			679,160.00	2,634,756.71	On Bank FDR	2,602,361.19	
					On Income Tax Refund	81,566.00	2,872,139.19
3,193,446.50	To Establishment Expenses		5,076,931.89		By Dividend		-
	<i>As per Schedule "C" Annexed</i>			4,795,912.20	By Donation in Cash or Kind	8,514,774.08	
	To Remuneration to Trustees			1,604,539.00	By Donation for Jagruti Project Fund	522,503.86	9,037,277.94
	To Remuneration						
680.00	To Legal Expenses	2,140.00	2,140.00	16,545,433.32	By Grants from Corporates		10,229,194.82
55,150.00	To Audit Fees	56,180.00	56,180.00		By Income from Other Sources:		
	To Contribution and Fees			100,500.00	Event Receipts	1,215,731.00	
	To Amount Written off:			771,630.00	Other Income	898,239.00	
	(a) Bad Debts						2,113,970.00
	(b) Loan Scholarship				By Transfer from Reserves:		
	(c) Irrecoverable Rents			1,193,272.00	Anando Project Fund	212,689.74	
	(d) Other Items	3392.00			Jagruti Project Fund	1,717,524.03	
	(e) Loss on sale of Fixed Asstes	13,272.00	16,664.00		Trust Object Fund	1,700,000.00	3,630,213.77
	To Miscellaneous Expenses						
623,439.66	To Depreciation on Fixed Asstes		532,569.00				
	To Depreciation on Building		1,558,306.00				

	To Amount Transferred to Reserves or Specific Funds:					
2,554,901.92	Anando Project Fund					
2,100,000.00	Jagruti Project Fund	-				
	Trust Objects Fund		-			
	To Expenditure on Objects of the Trust					
-	(a) Religious		-			
18,523,646.00	(b) Educational & Child Development <i>As per Schedule "D" Annexed</i>		19,960,844.83			
-	(c) Medical Relief		-			
-	(d) Relief of Poverty		-			
-	(e) Other Charitable Objects		-			
59,327.15	To Surplus Carried over to Balance Sheet		-			
27,818,452.23	TOTAL		27,882,795.72	27,818,452.23	TOTAL	27,882,795.72

REFER SCHEDULE 'E' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
 For and on behalf of
M/s Agrawal Ashok & Associates
 FRN. 129646W
 Chartered Accountants

Ashok
Ashok Agrawal
 Proprietor
 M No. 034436
 PLACE: MUMBAI
 DATE: 27.9.13

FOR LIGHT OF LIFE TRUST

Abhishek
 TRUSTEE

Ashok Agrawal
 TRUSTEE

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2013.

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2012	Transfer from Income & Expenditure Account	Transfer from Jagruti Project Fund	Transfer to Jagruti Project (Utilised) Fund	Transfer to Income & Expenditure Account	As on 31.03.2013
Anando Project Fund	2,767,591.66	-	-	-	212,689.74	2,554,901.92
Jagruti Project Fund	5,095,987.10	-	-	-	1,717,524.03	3,378,463.07
Trust Objects Fund	18,550,000.00	-	-	-	1,700,000.00	16,850,000.00
Jagruti Project (Utilised) Fund	14,475,889.30	-	-	-	-	14,475,889.30
Total:	40,889,468.06	-	-	-	3,630,213.77	37,259,254.29



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2013.

SCHEDULE "B" - FIXED ASSETS

Particulars	Opening WDV as on 1.04.2012	Additions During the Year	Deductions During the Year	Total	Depreciation	Closing WDV as on 31.03.2013
Computers						
Computer & Laptop	469,785.49	8,250.00	-	478,035.49	286,821.00	191,214.49
Printer	14,988.00	55,700.00	-	70,688.00	28,988.00	41,700.00
Electrical Equipments						
Electrical Fittings	261,134.45	5,962.00	-	267,096.45	39,617	227,479.45
Fans	46,767.00	3,300.00	-	50,067.00	7,510.00	42,557.00
Furniture & Fixtures						
Furniture & Fixtures	395,317.00	253,733.00	-	649,050.00	52,882.00	596,168.00
Musical Equipments						
DVD Player / Sound System	24,918.00			24,918.00	3,738.00	21,180.00
Musical Instruments	256,964.00		-	256,964.00	38,545.00	218,419.00
Office Equipments						
A.V. Equipment	6,817.00	-	-	6,817.00	1,023.00	5,794.00
Digital Camera	24,768.00	19,800.00	-	44,568.00	5,200.00	39,368.00
Hard Disk for Camera	10,044.00	-	-	10,044.00	1,507.00	8,537.00
Invertor	136,074.00	39,800.00	18,227.00	157,647.00	20,662.00	136,985.00
Projector	17,246.00	-	-	17,246.00	2,587.00	14,659.00
Water Pump	56,432.00		-	56,432.00	8,465.00	47,967.00
Water Purifier	8,262.00	1,200.00	-	9,462.00	1,329.00	8,133.00
Air Conditioner	51,591.00		-	51,591.00	7,739	43,852.00
Alluminium Ladder	6,502.00		-	6,502.00	975.00	5,527.00
Sewing Machine	22,695.00		-	22,695.00	3,404.00	19,291.00
Scanner	-		-	-		-
Genset		130,812.00		130,812.00	19,622	111,190.00
Vehicle						
Mobile Medical Van		845,797.00		845,797.00	-	845,797.00
Total:	1,810,304.94	1,364,354.00	18,227.00	3,156,431.94	530,614	2,625,817.94

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2013.**

SCHEDULE "C"	Rs.
ESTABLISHMENT EXPENSES	
Salary	2,981,415.00
Annual Incentive	44,200.00
Salary Arrears	60,500.00
Employers Contribution to PF	2,396.00
Staff Training	12,440.00
Administraion Charges	10,995.00
EDLI Charges On PF	4,997.00
Staff Welfare	35,812.00
Professional Fees	1,219,950.00
Conveyance	35,700.00
Hospitality Expenses	1,462.00
Telephone & Internet Expenses	13,607.50
Courier and Postage	8,740.00
Printing and Stationery	99,902.00
Memebership Fees	2,500.00
Filing Fees	341.00
Electricity Exp	326,305.00
Repair and Maintenance	71,703.00
Computer Maintenance & Software Expenses	42,816.00
Staff Medical Insurance	74,219.00
Bank Charges	8,374.39
Honorarium	3,170.00
Travelling	4,837.00
Transportation	4,000.00
Mobile Reimbursement	6,550.00
Total	5,076,931.89

LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

<u>SCHEDULE "D"</u>	
<u>Educational & Child Development</u>	Rs.
Aangan Prog. Expenses	70,372.00
Anando Plus Prog. Expenses	381,863.00
Anando Prog. Expenses	10,907,863.75
Anant Prog. Expenses	774,310.00
Jagruti Prog. Expenses	2,305,134.00
SFSEP Prog. Expenses	2,471,635.75
Event cost	1,313,609.33
Vaocational Training Cost	663,403.00
School Quality Development Programme.	1,072,654.00
Grand Total	19,960,844.83



LIGHT OF LIFE TRUST

Registration No. E-20474 (Mumbai)

SCHEDULE "E" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 Accounts are maintained on Accrual basis.
- 2 Govt. contribution, Rates & Taxes are accounted on cash basis
- 3 Fixed Assets are stated at Cost to the Trust.
- 4 Freehold Land at Uttan has been stated at aggregate of payments made by the Trust.
- 5 Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
- 6 Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
- 7 Donation received in the form of Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries.
- 8 Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants



Ashok Agrawal
Proprietor
M No.034436
PLACE: MUMBAI
DATE: 27-9-13

FOR LIGHT OF LIFE TRUST


TRUSTEE
TRUSTEE

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
RECEIPT & PAYMENT ACCOUNTS FOR THE PERIOD 1ST APRIL 2012 TO 31ST MARCH 2013

RECEIPTS	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance					
On Bank of India E A/c	135,734.00		Expenditure in Respect of Properties	425,630.00	
On Bank of India A/c	2,227,379.01		Establishment Expenses	5,112,734.39	
On ICICI Bank Ltd A/c	1,644,123.08		Education & Child Development Expenses	16,083,979.33	
On ICICI-FCRA A/c	3,047,955.54		Current Liabilities	174,584.00	
On State Bank of India A/c	262,459.34		Fixed Deposits, TDS & Deposits	10,666,500.00	
Cash In Hand	15,554.00		Immovable Properties & Fixed Assets	304,954.00	
Cash Imprest	167,389.00	7,500,593.97	Loans & Advance	3,210,340.00	
			Project advance	2,911,980.50	
			SDP & Indirect expense	745,944.00	39,636,646.22
			Closing Balance		
Donation in cash or Kind	9,037,277.94		On Bank of India A/c	147,683.17	
Grant Received	10,229,194.82		On Bank of India Saving A/c	2,030,363.45	
Interest Received	2,376,646.87		On ICICI Bank Ltd A/c	1,439,537.69	
Income from other sources	2,148,545.00		On ICICI-FCRA A/c	1,520,668.23	
Income Outstanding	526,765.00		On State Bank of India A/c	75,285.34	
TDS Refunded & FD Matured	13,246,740.00		Cash In Hand	28,691.00	
		37,565,169.63	Cash Imprest	186,888.50	5,429,117.38
		45,065,763.60			45,065,763.60

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok

Ashok Agrawal
Proprietor
M No. 034436
PLACE: MUMBAI
DATE: 27.9.13



FOR LIGHT OF LIFE TRUST

Usha S

TRUSTEE

The Bombay Public Trusts Act,1950

SCHEDULE-IXC (Vide Rule 32)

LIGHT OF LIFE TRUST(Registration NoE-20474 (Mumbai))

Statement of income liable to contribution for the year ending 31st March,2013

	Rs. Ps.	Rs. Ps.
INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		24,252,581.95
ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	19,960,844.83	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought,flood,fire,or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes:		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of Production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc.at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income,at 10 per cent of estimated gross annual rent	-	19,960,844.83
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION	RS.	<u>4,291,737.12</u>

Certified that while claiming deductions admissible under the above Schedule, The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

TRUST ADDRESS :
HILL ROAD
BANDRA WEST
MUMBAI-400050



For and on behalf of.
M/S AGRAWAL ASHOK & ASSOCIATES
FRN. 129646W
Chartered Accountants.

(Signature)
(ASHOK AGRAWAL)
PROPRIETOR
MEMBERSHIP NO. 34436

(Signature)
TRUSTEE

(Signature)
TRUSTEE

DATED:

DATED: 27.9.13