


REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2016	
a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b)Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h)The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j)Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m)Whether the budget has been filed in the form provided by rule 16A;	NO
n)Whether the maximum and minimum number of the trustees is maintained;	YES
o)Whether the meetings are held regularly as provided in such instrument;	YES
p)Whether the minute books of the proceedings of the meeting is maintained;	YES
q)Whether any of the trustees has any interest in the investment of the trust;	NO
r)Whether any of the trustees is a debtor or creditor of the trust;	NO
s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
<p style="text-align: right;">For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W</p> <p style="text-align: center;"></p> <p style="text-align: right;">(ASHOK AGRAWAL) Proprietor Membership No. 034436</p>	
Dated <u>29-09-2016</u>	

SCHEDULE - VIII

[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
BALANCE SHEET AS ON 31ST MARCH, 2016

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
	Trust Funds or Corpus:				Immovable Properties (At Cost):		
23,637,155.19	Balance as per last Balance Sheet	23,638,405.19		2,575,724.00	Freehold Land		
1,250.00	Addition during the year	193,500.00	23,831,905.19		At Uttan	2,575,724.00	
					Addition during the year		2,575,724.00
					Add: Development Expenditure		
	Other Earmarked Funds:				At Karjat		
114,806,017.12	(Created under the provisions of the Trust Deed or scheme or out of the Income) As per Schedule "A" Annexed		116,600,168.21	4,824,610.00	As per last Balance Sheet		4,824,610.00
	Loans (Secured or Unsecured):			420,811.00	Leasehold Land		
	From Trustees	-			As per last Balance Sheet	420,811.00	420,811.00
	From Others	-			Building		
				11,360,049.30	Jeevan Asha Community Centre		
					As per last Balance Sheet	11,360,049.30	
				546,701.00	Add: Additions during the Year		
					Less; Depreciation	1,136,005.00	10,224,044.30
					Lokkruti Community Centre - Mohili - Karjat		
					Add: Additions during the Year	546,701.00	
					Less; Depreciation	346,547.00	803,923.00
						89,325.00	
					Jagruti Projects		
				3,479,925.00	Common Expenses-Jagruti Project	-	
				1,839,645.00	Devleopment Expenditure Aagan	-	
	Liabilities:				Investments:		
	For Expenses	856,423.00			Note: The Market value of the above Investments is Rs.		
	For TDS on Professional	86,200.00					
	For Expense Payble	16,425.00					
196,341.00	For Rent & Other Deposits	-	959,048.00				
	For Sundry Credit Balances	-					
	Income and Expenditure Account:				Fixed Assets:		
1,901,441.42	Balance as per last Balance Sheet	1,922,262.34		2,847,939.42	As per Schedule "B" Annexed		3,891,802.42
20,820.92	Add: Surplus as per Income & Expenditure Account	59,031.52	1,981,293.86		Loans (Secured or Unsecured): Good/Doubtful		
					Loan Scholarships	-	
					Other Loans	-	
				4,622,935.00	Advances:		
				154,000.00	Development Expenditure Jagruti Projects	-	
				5,000.00	Office Deposit	156,000.00	
				4,920.00	Other Deposit	20,000.00	
					Security Deposit	4,920.00	



				267,004.00	Income Tax deducted at source	479,529.00	
				95,388.00	Loans & Advances to Staff	274,341.00	
					Other Advances		934,790.00
				39,122.00	Prepaid Insurance	47,144.00	47,144.00
					Income Outstanding:		
				1,360,423.14	Interest Accrued	1,288,584.45	
					Other Income	34,074.00	1,322,658.45
					Cash & Bank Balances:		
					(a) Bank Balance		
				454,200.20	In Current Account	5,218,317.41	
				11,235,254.45	In Saving Account	12,044,155.48	
				14,651,116.64	In FCRA Account	7,025,289.03	
				79,684,846.50	In Fixed Deposit Account	93,864,971.30	
				93,411.00	(b) With the Manager (Cash in Hand)	174,174.80	118,326,908.02
140,563,025.65	TOTAL (Rs.):		143,372,415.19	140,563,025.65	TOTAL (Rs.):		143,372,415.19

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal
Proprietor
M No.034436
PLACE: MUMBAI
DATE: 29-09-2016



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

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TRUSTEE

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TRUSTEE

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
826.00	To Expenditure in respect of Properties:				By Rent		-
228,021.00	Rates, Taxes & Cesses	2,753.00			By Interest on:		
93,630.00	Security Charges - Jagruti Community Centre	314,820.00		-	On Securities	-	
233,489.00	Property Tax	93,610.00		-	On Loans	-	
-	Salaries	257,538.00	668,721.00	557,120.00	On Bank Accounts	602,708.00	
				3,724,650.57	On Bank FDR	2,865,928.95	
				8,441.00	On Income Tax Refund	-	3,468,636.95
6,707,862.23	To Establishment Expenses		6,055,939.26	-	By Dividend		-
-	As per Schedule "D" Annexed			21,348,013.96	By Donation in Cash or Kind	37,172,095.12	
-	To Remuneration to Trustees			1,785,904.62	By Donation for Jagruti Project	8,024,233.27	45,196,328.39
-	To Remuneration			-			
2,260.00	To Legal Expenses	460.00	460.00	-	By Grants from Corporates		
56,180.00	To Audit Fees	57,000.00	57,000.00	-	By Income from Other Sources:		
-	To Contribution and Fees			1,380,770.00	Event Receipts		
-	To Amount Written off:			241,861.00	Other Income	296,894.00	296,894.00
-	(a) Bad Debts	-		-			
-	(b) Loan Scholarship	-		-	By Transfer from Reserves:		
-	(c) Irrecoverable Rents	-		9,000,000.00	Child Welfare Fund	3,800,000.00	
-	(d) Other Items	-		560,335.00	Jagruti Project Fund	702,827.07	4,502,827.07
-	(e) Loss on sale of Fixed Asstes	18,031.00	18,031.00				
75,738.00	To Miscellaneous Expenses		14,520.00				
573,960.00	To Depreciation on Fixed Asstes		515,434.00				
1,291,002.00	To Depreciation on Building		1,225,329.93				



8,800,000.00	To Amount Transferred to Reserves or Specific Funds: Child Welfare	15,600,000.00	15,600,000.00			
-	To Expenditure on Objects of the Trust					
20,523,307.00	(a) Religious		-			
-	(b) Educational & Child Development <i>As per Schedule "E" Annexed</i>		29,250,219.70			
-	(c) Medical Relief		-			
-	(d) Relief of Poverty					
-	(e) Other Charitable Objects					
20,820.92	To Surplus Carried over to Balance Sheet		59,031.52			
38,607,096.15	TOTAL		53,464,686.41	38,607,096.15	TOTAL	53,464,686.41

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants



Ashok Agrawal
Ashok Agrawal
Proprietor
M No. 034436

PLACE: MUMBAI
DATE: 29-09-2016

FOR LIGHT OF LIFE TRUST

Ashok
TRUSTEE

Ushak
TRUSTEE

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2015	Interest received	Received During the Year	Transfer from Income & Expenditure Account	Transfer from Jagruti Project Fund	Project (Utilised) Fund	Transfer to Income & Expenditure Account	As on 31.03.2016
Child Welfare Fund	21,076,455.47			15,600,000.00	-	-	3,800,000.00	32,876,455.47
Jagruti Project Fund	702,827.07						702,827.07	-
Medical Diagnostic Centre Fund	5,611,733.46	19,136.00	500,000.00		-	449,510.00		5,681,359.46
Senior Citizens Home Fund	4,463,000.00	179,237.00			-	1,969,563.00		2,672,674.00
Childrens Home Project Fund	2,125,000.00	63,128.00				2,188,128.00		-
Project (Utilised) Fund	22,153,335.30		4,593,401.00	-		11,580,612.00		15,166,124.30
Aangan Project Fund	58,673,665.82	4,699,963.16			-	3,170,074.00		60,203,554.98
Total:	114,806,017.12	4,961,464.16	5,093,401.00	15,600,000.00	-	19,357,887.00	4,502,827.07	116,600,168.21



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

SCHEDULE "B" - FIXED ASSETS

Particulars	Opening WDV as on 1.04.2015	Additions During the Year	Deductions During the Year	Total	Depreciation	Depreciation on Deduction	Closing WDV as on 31.03.2016
Computers							
Computer & Laptop/Printer	118,475.49	162,280.00	-	280,755.49	97,374.00		183,381.49
	-	-	-	-	-		-
Electrical Equipments							
Electrical Fittings	164,353.53	-	-	164,353.53	24,653		139,700.53
Fans	33,998.00	5,323.00	1,258.00	38,063.00	5,405.00	121.00	32,537.00
Furniture & Fixtures							
Furniture & Fixtures	542,941.00	51,400.00	3,151.00	591,190.00	56,769.00	195.00	534,226.00
Musical Equipments							
DVD Player / Sound System	15,303.00	27,180.00	-	42,483.00	2,975.00		39,508.00
Musical Instruments	157,808.00	-	-	157,808.00	23,671.00		134,137.00
Office Equipments							
Water Pump	34,656.00	-	-	34,656.00	5,198.00		29,458.00
Water Purifier	5,876.00	1,900.00	-	7,776.00	1,024.00		6,752.00
Projector	51,279.75	32,000.00	-	83,279.75	10,092.00		73,187.75
A.V. Equipment	4,186.00	-	-	4,186.00	628.00		3,558.00
Invertor	135,555.00	53,050.00	-	188,605.00	25,216.00		163,389.00
Digital Camera	32,699.00	30,000.00	-	62,699.00	6,255.00		56,444.00
Hard Disk for Camera	6,168.00	-	-	6,168.00	925.00		5,243.00
Air Conditioner	31,683.20	-	19,321.00	12,362.20	1,854	1,853	8,655.20
Alluminium Ladder	3,992.95	-	-	3,992.95	599		3,393.95
Sewing Machine	13,937.00	71,700.00	-	85,637.00	12,846		72,791.00
Genset	80,334.50	-	-	80,334.50	12,050		68,284.50
Irol Stool	-	9,975.00	-	9,975.00	1,496		8,479.00
Web camera	-	-	-	-	-		-
Steel Cupborad	-	5,500.00	-	5,500.00	138		5,362.00
Mobile	-	-	-	-	-		-
Vehicle							
Mobile Medical Van	796,112.25	1,124,720.00	-	1,920,832.25	119,417		1,801,415.25
Anant							
Classy Car	512,791.25	-	-	512,791.25	76,919		435,872.25
Medical Equipment	6,856.50	-	-	6,856.50	1,028		5,828.50
Intanigable Asstes							
License & Software	98,933.00	8,000.00	-	106,933.00	26,733.00		80,200.00
Total:	2,847,939.42	1,583,028.00	23,730.00	4,407,237.42	513,265.00	2,169.00	3,891,802.42



LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2016

SCHEDULE "C" - IMMOVABLE ASSETS

Sr no.	Op. Bal. as on 1-4-15	Name of Immovable Assets	Addition during the year	Deduction During the Year	Total	No. of Months of Deprecation to be taken as per IT Act	Rate of Dep.	Deprecation	Deprecation on Deduction	WDV as on 31-3-16
A		Building								
	11360049	Building-Jeevan Asha Community Centre			11360049	12	10%	1136005		10224044
	546701	Building-Lokkruti community Centre-Mohili	346547		893248	12	10%	89325.00		803923
	11906750	Total	346547		12253297			1225330		11027967



LIGHT OF LIFE TRUST	
Registration No.E-20474 (Mumbai)	
<u>SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT AS ON 31st MARCH, 2016.</u>	
<u>SCHEDULE "D"</u>	Rs.
ESTABLISHMENT EXPENSES	
Salary	5,452,293.00
Administraion Charges	17,828.00
EDLI Charges On PF	9,076.00
Staff Welfare	55,425.00
Professional Fees	74,030.00
Conveyance	13,789.00
Hospitility Expenses	400.00
Telephone & Internet Expenses	53,978.00
Courier and Postage	2,135.00
Printing and Stationery	40,571.50
Memebership Fees	4,500.00
Filing Fees	1,944.00
Website exp	13,211.00
Repair and Maintenance	173,591.00
Computer Maintenance & Software Expenses	11,025.00
Staff Medical Insurance	90,873.00
Bank Charges	17,045.76
Travelling	4,674.00
Mobile Reimbursement	19,550.00
Total	6,055,939.26



LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

<u>SCHEDULE "E"</u>	
<u>Educational & Child Development</u>	Rs.
Aangan Prog. Expenses	99600.00
Anando Plus Prog. Expenses	2254815.00
Anando Prog. Expenses	13437857.00
SFSEP Project	2555149.00
Anant Prog. Expenses	2297449.00
Community Centre-Pokhran	113628.00
Event Expenses	1377678.00
Jagruti Prog. Expenses	8175132.00
Lokkruti Prog. Expenses	15868.00
School Contact Programme	422358.70
Anando National Education Programme	1055834.00
Grand Total	29250219.70



SCHEDULE "F" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

- 1 Accounts are maintained on Accrual basis.
- 2 Govt. contribution, Rates & Taxes are accounted on cash basis
- 3 Fixed Assets are stated at Cost to the Trust.
- 4 Freehold Land at Uttan has been stated at aggregate of payments made by the Trust.
- 5 Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
- 6 Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
- 7 Donation received in the form of Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries.
- 8 Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.



FOR LIGHT OF LIFE TRUST

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TRUSTEE

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