

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2018	
a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b)Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h)The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j)Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m)Whether the budget has been filed in the form provided by rule 16A;	NO
n)Whether the maximum and minimum number of the trustees is maintained;	YES
o)Whether the meetings are held regularly as provided in such instrument;	YES
p)Whether the minute books of the proceedings of the meeting is maintained;	YES
q)Whether any of the trustees has any interest in the investment of the trust;	NO
r)Whether any of the trustees is a debtor or creditor of the trust;	NO
s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
<p style="text-align: right;">For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W</p> <p style="text-align: center;"></p> <p style="text-align: right;">(ASHOK AGRAWAL) Proprietor Membership No. 034436</p>	
Dated	22/09/2018

SCHEDULE - VIII
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
BALANCE SHEET AS ON 31ST MARCH, 2018

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
41,874,711.89	Trust Funds or Corpus: Balance as per last Balance Sheet Addition during the year	41,874,711.89 496,000.00	42,370,711.89	2,575,724.00	Immovable Properties (At Cost): Freehold Land At Uttan As per last Balance Sheet		2,575,724.00
95,173,528.50	Other Earmarked Funds: (Created under the provisions of the Trust Deed or scheme or out of the Income) <i>As per Schedule "A" Annexed</i>		93,026,498.50	4,824,610.00	At Karjat As per last Balance Sheet		4,824,610.00
	Loans (Secured or Unsecured): From Trustees From Others	- -	-	420,811.00	Leasehold Land At Karjat As per last Balance Sheet		420,811.00
317,717.41	Liabilities: For Expenses	316,417.06		9,201,639.90	Building Jeevan Asha Community Centre As per last Balance Sheet	9,201,639.90	
167,186.00	For TDS	140,359.00		-	Add: Additions during the Year Less; Depreciation	920,163.96	8,281,475.94
10,050.00	Prov for Tax	2,771,525.00		723,530.70	Lokkruti Community Centre - Mohili - Karjat Add: Additions during the Year Less; Depreciation	723,530.70	
84,694.00	Provident Fund	87,900.00	3,316,201.06			72,353.07	651,177.63
	Income and Expenditure Account: Balance as per last Balance Sheet Less: Tax on earlier years	2,037,068.81 3,546,190.00			Investments: Note: The Market value of the above Investments is Rs.		
2,037,068.81	Add: Surplus as per Income & Expenditure Account	8,768,702.25	7,259,581.06	3,943,878.42	Fixed Assets: <i>As per Schedule "B" Annexed</i>		4,368,000.42
					Loans (Secured or Unsecured): Good/Doubtful Loan Scholarships Other Loans		



				362,135.00	Advances:		
				559,520.00	Deposit	262,420.00	
				36,362.00	Income Tax deducted at source	527,211.00	
					Loans & Advances to Staff	25,000.00	814,631.00
				52,172.00	Prepaid Insurance	108,591.00	108,591.00
				2,778,486.50	Income Outstanding:		
					Interest Accrued	4,418,318.80	
					Other Income	1,707.00	4,420,025.80
					Cash & Bank Balances:		
				351,842.45	(a) Bank Balance		
				14,139,938.50	In Current Accounts	158,524.86	
				7,492,724.04	In Saving Accounts	18,487,183.07	
				92,089,654.30	In FCRA Accounts	8,730,843.19	
				111,867.80	In Fixed Deposit Accounts	91,953,341.30	
					(b) With the Manager (Cash in Hand)	178,053.30	119,507,945.72
139,664,956.61	TOTAL (Rs.) :		145,972,992.51	139,664,956.61	TOTAL (Rs.) :		145,972,992.51

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal
Proprietor
M No.034436
PLACE: MUMBAI
DATE: 22-09-2018



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

TRUSTEE

TRUSTEE

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
-	To Expenditure in respect of Properties:						
286,170.00	Rates, Taxes & Cesses	261,646.00		-	By Rent		-
95,840.00	Security Charges - Jagruti Community Centre	95,880.00		-	By Interest on:		
343,153.00	Property Tax	378,180.00		-	On Securities	-	
-	Salaries		735,706.00	449,625.00	On Loans	-	
-				3,860,088.00	On Bank Accounts	805,143.00	
4,192,212.98	To Establishment Expenses		4,709,443.94	-	On Bank FDR	4,537,033.30	
-	As per Schedule "D" Annexed			-	On Income Tax Refund	4,799.00	5,346,975.30
-	To Remuneration to Trustees			35,174,938.23	By Dividend		
-				8,776,459.36	By Donation in Cash or Kind	40,541,275.52	
-	To Remuneration			-	By Donation for Jagruti Project	12,633,523.96	53,174,799.48
57,500.00	To Legal Expenses	510.00	510.00	-			
-	To Audit Fees	54,000.00	54,000.00	-	By Grants from Corporates		
-	To Contribution and Fees			3,348,113.00	By Income from Other Sources:		
-	To Amount Written off:			594,301.88	Event Receipts	536,248.00	
-	(a) Bad Debts			-	Other Income	997,512.06	1,533,760.06
-	(b) Loan Scholarship			-			
-	(c) Irrecoverable Rents			-	By Transfer from Reserves:		
-	(d) Other Items			4,654,902.00	Child Welfare Fund	-	
-	(e) Loss on sale of Fixed Assets	2,561.00	2,561.00	-	Jagruti Project Fund	-	
744,002.00	To Miscellaneous Expenses						
1,102,796.70	To Depreciation on Fixed Asset		734,891.00				
	To Depreciation on Building		992,517.03				



2,700,000.00	To Amount Transferred to Reserves or Specific Funds:					
-	To Expenditure on Objects of the Trust					
47,280,977.77	(a) Religious					
-	(b) Educational & Child Development		44,057,204			
-	As per Schedule "E" Annexed					
-	(c) Medical Relief					
-	(d) Relief of Poverty					
-	(e) Other Charitable Objects					
55,775.02	To Surplus Carried over to Balance Sheet		8,768,702.25			
56,858,427.47	TOTAL		60,055,534.84	56,858,427.47	TOTAL	60,055,534.84

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok Agrawal
Proprietor
M No. 034436
PLACE: MUMBAI
DATE: 22-09-2018



FOR LIGHT OF LIFE TRUST

X *[Signature]*
TRUSTEE

[Signature]
TRUSTEE

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2018	Interest received	Received During the Year	Transfer from Income & Expenditure Account	Project Utilization/Corpus Fund	Transfer to Income & Expenditure Account	As on 31.03.2018
Child Welfare Fund	30,921,553.47			-	5,189,676.00	-	25,731,877.47
Aangan Project Fund	64,251,975.03	3,212,199.00			169,553.00		67,294,621.03
Total:	95,173,528.50	3,212,199.00	-	-	5,359,229.00	-	93,026,498.50



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

SCHEDULE "B" - FIXED ASSETS

Particulars	Opening WDV as on 1.04.2017	Additions During the Year	Deductions During the Year	Total	Depreciation	Depreciation on Deduction	Closing WDV as on 31.03.2018
Computers							
Computer & Laptop/Printer	290,982.49	320,880.00	25.00	611,837.49	331,447.00	-	280,390.49
		-	-	-	-		-
Electrical Equipments							
Electrical Fittings	118,745.53	-	-	118,745.53	17,812		100,933.53
Fans	36,666.00	-	-	36,666.00	5,500.00		31,166.00
				-			
Furniture & Fixtures							
Furniture & Fixtures	616,116.00	129,455.00	-	745,571.00	72,995.00		672,576.00
				-			
Musical Equipments							
DVD Player / Sound System	55,319.00	-	-	55,319.00	8,298.00		47,021.00
Musical Instruments	114,016.00	-	-	114,016.00	17,102.00		96,914.00
				-			
Office Equipments							
Water Pump	25,039.00	-	-	25,039.00	3,756.00		21,283.00
Water Purifier	5,739.00	-	-	5,739.00	861.00		4,878.00
Projector	118,829.75	61,450.00	-	180,279.75	24,795.00		155,484.75
A.V. Equipment	3,024.00	-	-	3,024.00	454.00		2,570.00
Invertor	151,831.00	53,200.00	7,131.00	197,900.00	29,685.00	1,070.00	168,215.00
Digital Camera	73,867.00	-	-	73,867.00	11,080.00		62,787.00
Hard Disk for Camera	4,457.00	-	-	4,457.00	669.00		3,788.00
Air Conditioner	7,356.20	-	-	7,356.20	1,103		6,253.20
Alluminium Ladder	2,884.95	-	-	2,884.95	433		2,451.95
Sewing Machine	80,997.00	233,000.00	-	313,997.00	29,626		284,371.00
Genset	58,041.50	-	-	58,041.50	8,706		49,335.50
Iron	-	10,000.00	-	10,000.00	750		9,250.00
				-			
Vehicle							
Mobile Medical Van	575,191.25	-	-	575,191.25	86,279		488,912.25
Mobile Medical Van Under fabrication	1,124,720.00	357,114.00	-	1,481,834.00	-		1,481,834.00
				-			
Anant							
Classy Car	370,491.25	-	-	370,491.25	55,574		314,917.25
				-			
Medical Equipment	4,954.50	-	-	4,954.50	743		4,211.50
				-			
Intanigable Asstes							
License & Software	104,610.00	-	-	104,610.00	26,153.00		78,457.00
				-			
Total:	3,943,878.42	1,165,099.00	7,156.00	5,101,821.42	733,821.00	1,070.00	4,368,000.42



LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2018

SCHEDULE "C" - IMMOVABLE ASSETS

Sr no.	Op. Bal. as on 1-4-17	Name of Immovable Assets	Addition during the year	Deduction During the Year	Total	No. of Months of Depreciation to be taken as per IT Act	Rate of Dep.	Depreciation	Depreciation on Deduction	WDV as on 31-3-18
A										
		Building								
	9,201,639.60	Building-Jeevan Asha Community Centre			9,201,639.60	12	10%	920,163.96		8,281,475.64
	723,530.70	Building-Lokkruti community Centre-Mohili			723,530.70	12	10%	72,353.07		651,177.63
	9,925,170.30	Total		0	9,925,170.30			992,517.03		8,932,653.27



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2018

SCHEDULE "D"

ESTABLISHMENT EXPENSES	Rs.
Salary	3,979,474.00
Administraion Charges	26,063.00
EDLI Charges On PF	23,045.00
Staff Welfare	68,810.50
Professional Fees	62,250.00
Conveyance	40,949.80
Hospitality Expenses	1,950.00
Telephone & Internet Expenses	55,481.86
Printing and Stationery	38,615.00
Miscellaneous	34,240.00
Filing Fees	2,329.00
Website exp	44,250.00
Software expenses	14,288.00
Repair and Maintenance	37,079.00
Staff Medical Insurance	170,070.00
Bank Charges	4,916.78
Transportation	10,100.00
Travelling	95,532.00
Total	4,709,443.94



LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

**SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2018**

<u>SCHEDULE "E"</u>	
<u>Educational & Child Development</u>	Rs.
Anando National Education Program	1875783.00
Anando Plus Prog. Expenses	5460060.00
Anando Prog. Expenses	13715159.62
SFSEP Project	3638406.00
Anant Prog. Expenses	3065069.00
Community Centre-Pokhran	770564.00
Event Expenses	2379894.00
English Communication Programme	188123.00
Jagruti Prog. Expenses	10613220.00
Medical Diagnostic Centre - Mobile Medical Unit	2031775.00
Lokkruti Prog. Expenses	38631.00
School Contact Programme	267300.00
Special Project	13219.00
Grand Total	44057203.62



LIGHT OF LIFE TRUST

Registration No. E-20474 (Mumbai)

SCHEDULE "F" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
1 Accounts are maintained on Accrual basis.
2 Govt. contribution, Rates & Taxes are accounted on cash basis
3 Fixed Assets are stated at Cost to the Trust.
4 Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
5 Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
6 Donation received in the form of Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries.
7 Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.



FOR LIGHT OF LIFE TRUST

Udaxler

out

TRUSTEE