

AGRAWAL ASHOK & ASSOCIATES
Chartered Accountants

Phone: 022-2886-1905
501-A, Alaknanda,
Dattani Park,
Kandivali East,
Mumbai- 400101.

| REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950 | |
|---|------------------------|
| REGISTRATION NO. | : E-20474 (BOM) |
| NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST | |
| FOR THE YEAR ENDING : 31ST MARCH, 2019 | |
| a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules | YES |
| b)Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | YES |
| d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | YES |
| e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | YES |
| f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | YES |
| g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | NO |
| h)The amounts of outstanding for more than one year and the amounts written off, if any; | NIL |
| i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-; | NIL |
| j)Whether any money of the public trust has been invested contrary to the provisions of Section 35; | NO |
| k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | N.A. |
| l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | N.A. |
| m)Whether the budget has been filed in the form provided by rule 16A; | NO |
| n)Whether the maximum and minimum number of the trustees is maintained; | YES |
| o)Whether the meetings are held regularly as provided in such instrument; | YES |
| p)Whether the minute books of the proceedings of the meeting is maintained; | YES |
| q)Whether any of the trustees has any interest in the investment of the trust; | NO |
| r)Whether any of the trustees is a debtor or creditor of the trust; | NO |
| s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | YES |
| t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner | NONE |
| u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis | |
| For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W (ASHOK AGRAWAL) Proprietor Membership No. 034436 | |
| Dated: September 13, 2019 | |

E mail at: agrawalashok_ca@rediffmail.com

SCHEDULE - VIII
[Vide Rule 17 (D)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

BALANCE SHEET AS ON 31ST MARCH, 2019

| PREVIOUS YEAR (Rs.) | FUNDS & LIABILITIES | Rs. | Rs. | PREVIOUS YEAR (Rs.) | PROPERTY & ASSETS | Rs. | Rs. |
|---------------------|---|---|---------------|---------------------|---|---------------------------|--------------|
| 42,370,711.89 | <u>Trust Funds or Corpus:</u> Balance as per last Balance Sheet Addition during the year | 42,370,711.89 384,500.00 | 42,755,211.89 | 2,575,724.00 | <u>Immovable Properties (At Cost):</u> Freehold Land At Urban Add: Additional during the Year | 2,575,724.00 66,290.00 | 2,642,014.00 |
| 53,026,498.50 | <u>Other Earmarked Funds:</u> (Created under the provisions of the Trust Deed or scheme or out of the Income) <i>As per Schedule "A", Annexed</i> | | 94,254,060.50 | 4,824,610.00 | At Karjat As per last Balance Sheet | | 4,824,610.00 |
| 316,417.06 | <u>Loans (Secured or Unsecured):</u> From Trustees From Others | | | 420,811.00 | <u>Leasehold Land</u> As per last Balance Sheet | | 420,811.00 |
| 140,359.00 | | | | 8,281,475.94 | <u>Building</u> Jeevan Asha Community Centre As per last Balance Sheet Add: Additions during the Year Less: Depreciation | 8,281,475.94 | 7,463,328.38 |
| 2,771,525.00 | <u>Liabilities:</u> For Expenses For TDS Professional Tax Prov for Tax Provident Fund | 1,655,178.00 73,184.00 14,800.00 98,078.00 | 1,840,740.00 | 651,177.63 | <u>Lokkruti Community Centre - Mohili - Karjat</u> Add: Additions during the Year Less: Depreciation | 651,177.63 65,117.76 | 586,059.87 |
| 87,900.00 | | | | | <u>Investments:</u> | | |
| 2,037,068.81 | <u>Income and Expenditure Account:</u> Balance as per last Balance Sheet Less: Tax on earlier years Add: Surplus as per Income & Expenditure Account | 7,259,581.06 1,404,240.00 4,274,145.24 | 10,129,486.30 | 4,368,000.42 | <u>Fixed Assets:</u> <i>As per Schedule "B", Annexed</i> <u>Loans (Secured or Unsecured): Good/Doubtful</u> Loan Scholarships Other Loans | | 6,470,685.42 |
| 3,546,190.00 | | | | | | | |
| 8,768,702.25 | | | | | | | |
| 7,259,581.06 | | | | | | | |

Note: The Market value of the above Investments is Rs

SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST

Registration No. F-20474 (Mumbai)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

| PREVIOUS YEAR (Rs.) | EXPENDITURE | Rs. | Rs. | PREVIOUS YEAR (Rs.) | INCOME | Rs. | Rs. |
|---------------------|---|--------------|--------------|---------------------|----------------------------------|---------------|---------------|
| - | To Expenditure in respect of Properties: Rates, Taxes & Cesses | 276,600.00 | | - | By Rent | | - |
| 261,646.00 | Security Charges - Jagruti Community Centre | 95,880.00 | | - | By Interest on: On Securities | - | - |
| 95,880.00 | Property Tax | 410,564.00 | | 805,143.00 | On Loans | 774,506.00 | |
| 378,180.00 | Salaries | | 783,044.00 | 4,537,033.30 | On Bank Accounts | 5,232,299.53 | |
| 4,709,443.94 | To Establishment Expenses As per Schedule 'D' Annexed | | 4,788,196.15 | 4,799.00 | On Bank FDR | | 6,026,805.53 |
| - | To Remuneration to Trustees | | | - | On Income Tax Refund | | - |
| 510.00 | To Remuneration | | | 40,541,275.52 | By Dividend | 57,244,424.66 | |
| 54,000.00 | To Legal Expenses | 59,000.00 | | 12,633,523.96 | By Donation in Cash or Kind | 14,730,086.66 | |
| - | To Audit Fees | | | - | By Donation for Jagruti Project | | 71,974,511.32 |
| - | To Contribution and Fees | | | - | | | |
| - | To Amount Written off: | | | 536,248.00 | By Income from Other Sources: | 1,005,580.00 | |
| - | (a) Bad Debts | | | 997,512.06 | Event Receipts | 1,748,927.68 | |
| - | (b) Loan Scholarship | | | - | Other Income | | |
| - | (c) Irrecoverable Rents | | | - | By Transfer from Reserves: | | 2,754,507.68 |
| - | (d) Other Items | | | - | Child Welfare Fund | | |
| 2,561.00 | (e) Loss on sale of Fixed Assets | | | - | Jagruti Project Fund | | |
| - | To Miscellaneous Expenses | | | - | | | |
| 734,891.00 | To Depreciation on Fixed Assets | 1,053,063.00 | | - | | | |
| 992,517.03 | To Depreciation on Building | 893,265.33 | | - | | | |

| | | | | | |
|---------------|--|--------------|---------------|---------------|---------------|
| | To Amount Transferred to Reserves or Specific Funds: | 7,700,000.00 | | | |
| | Child Welfare Fund | | 7,700,000.00 | | |
| | To Expenditure on Objects of the Trust | | | | |
| - | (a) Religious | | | | |
| 44,057,203.62 | (b) Educational & Child Development | | 61,205,111 | | |
| - | <i>As per Schedule 'F' Annexed</i> | | | | |
| - | (c) Medical Relief | | | | |
| - | (d) Relief of Poverty | | | | |
| - | (e) Other Charitable Objects | | | | |
| 8,768,702.25 | To Surplus Carried over to Balance Sheet | | 4,274,145.24 | | |
| 60,055,534.84 | TOTAL | | 80,755,824.53 | | |
| | | | | 60,055,534.84 | |
| | | | | | TOTAL |
| | | | | | 80,755,824.53 |

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Sd/-
Ashok Agrawal
Proprietor
M.No. 034436
PLACE: MUMBAI
DATE: 13-09-2019

FOR LIGHT OF LIFE TRUST

Sd/- TRUSTEE
Sd/- TRUSTEE