

AGRAWAL ASHOK & ASSOCIATES
Chartered Accountants

Phone: +91 9821423963

B-1803 Nakshatra Tower,
Building No. 1B,
Padma Nagar Road,
Off. Link Road,
Chikoowadi, Shimpoli,
Kandivali (West),
Mumbai – 400067 INDIA

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING : 31ST MARCH, 2020	
a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b)Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h)The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j)Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m)Whether the budget has been filed in the form provided by rule 16A;	NO
n)Whether the maximum and minimum number of the trustees is maintained;	YES
o)Whether the meetings are held regularly as provided in such instrument;	YES
p)Whether the minute books of the proceedings of the meeting is maintained;	YES
q)Whether any of the trustees has any interest in the investment of the trust;	NO
r)Whether any of the trustees is a debtor or creditor of the trust;	NO
s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	

For and on behalf of
M/S AGRAWAL ASHOK & ASSOCIATES
Chartered Accountants
Firm Registration No. 129646W

Sd/-

(ASHOK AGRAWAL)

Proprietor

Membership No. 034436

UDIN. 20034436AAAACH3742



Dated: December 18, 2020

SCHEDULE - IX
[Vide Rule 17 (d)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Ra.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
-	To Expenditure in respect of Properties: Rates, Taxes & Cesses	183,200.00	-	-	By Rent	-	-
276,600.00	Security Charges - Jagruti Community Centre	94,880.00	-	-	By Interest on: On Securities	888,541.00	-
95,880.00	Property Tax	475,389.00	-	774,506.00	On Loans	6,812,382.79	-
410,564.00	Salaries	-	753,469.00	5,252,299.53	On Bank Accounts	-	-
-		-	-	-	On Bank FDR	-	-
4,788,196.15	To Establishment Expenses	-	9,242,059.79	-	On Income Tax Refund	-	7,701,023.79
-	As per Schedule "D" Annexed	-	-	57,244,424.66	By Dividend	77,672,982.12	-
-	To Remuneration to Trustees	-	-	14,730,086.66	By Donation in Cash or Kind	17,039,150.28	-
-		-	-	-	By Donation for Jagruti Project	-	94,712,132.40
-	To Remuneration	-	-	-		-	-
-	To Legal Expenses	-	-	-		-	-
59,000.00	To Audit Fees	59,000.00	59,000.00	1,005,580.00	By Income from Other Sources: Event Receipts	2,162,985.80	-
-	To Contribution and Fees	-	-	1,748,927.68	Other Income	1,324,075.04	-
-	To Amount Written off:	-	-	-		-	-
-	(a) Bad Debts	-	-	-	By Transfer from Reserves: Child Welfare Fund	-	-
-	(b) Loan Scholarship	-	-	-	Jagruti Project Fund	-	-
-	(c) Irrecoverable Rents	-	-	-		-	-
-	(d) Other Items	-	-	-		-	-
-	(e) Loss on sale of Fixed Assets	-	-	-		-	-
-	To Miscellaneous Expenses	-	-	-		-	-
1,053,063.00	To Depreciation on Fixed Assets	2,554,719.00	-	-		-	-
893,255.83	To Depreciation on Building	803,938.82	-	-		-	-

7,700,000.00	To Amount Transferred to Reserves or Specific Funds Child Welfare Fund	10,980,000.00	10,980,000.00		
61,205,110.81	To Expenditure on Objects of the Trust (a) Religious (b) Educational & Child Development <i>As per Schedule "E" Annexed</i> (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects		81,432,878.04		
4,274,145.24	To Surplus Carried over to Balance Sheet		74,222.38		
80,755,824.53	TOTAL		105,900,287.03	80,755,824.53	TOTAL
					105,900,287.03

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN: 129646W
Chartered Accountants

Sd/-

Ashok Agrawal
Proprietor
M No. 034436
UDIN: 26034436AAAAH37H2
PLACE: MUMBAI
DATE: 18/12/2020

FOR LIGHT OF LIFE TRUST

Sd/-

TRUSTEE

Sd/-

TRUSTEE

SCHEDULE - VIII
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No. L-20474 (Mumbai)
BALANCE SHEET AS ON 31ST MARCH, 2020

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
42,755,211.89	<u>Trusts Funds or Corpus:</u> Balance as per last Balance Sheet Addition during the year	42,755,211.89	42,755,211.89	2,575,724.00	<u>Immovable Properties (At Cost):</u> Freehold Land At Urban Add: Additional during the Year	2,642,014.00	2,652,132.00
	<u>Other Earmarked Funds:</u> (Created under the provisions of the Trust Deed or scheme or out of the Income) As per Schedule "A" Annexed			66,290.00	At Karjat As per last Balance Sheet	10,118.00	
94,254,060.50	<u>Loans (Secured or Unsecured):</u> From Trustees From Others		102,521,645.50	4,824,610.00	Leasehold Land As per last Balance Sheet		4,824,610.00
	<u>Liabilities:</u> For Expenses For TDS Professional Tax Provident Fund	1,906,074.00 442,542.00 14,150.00 97,358.00	2,460,124.00	420,811.00	<u>Building</u> Jeevan Asha Community Centre As per last Balance Sheet Add: Additions during the Year Less: Depreciation	7,453,328.38	420,811.00
1,655,178.00				-	Lokkruti Community Centre - Mohali - Karjat Add: Additions during the Year Less: Depreciation	386,059.87	
73,184.00				586,059.87	<u>Investments:</u>	58,605.99	6,707,995.54
14,300.00					Note: The Market value of the above Investments is Rs.		
98,078.00					<u>Fixed Assets:</u> As per Schedule "B" Annexed		
	<u>Income and Expenditure Account:</u> Balance as per last Balance Sheet Less: Tax on earlier years Add: Surplus as per Income & Expenditure Account	10,129,486.30	10,203,708.68	6,470,685.42	<u>Loans (Secured or Unsecured): Good/Doubtful</u> Loan Scholarships Other Loans		10,050,738.42
1,404,240.00							
4,274,145.24							
10,129,486.30							

