


AGRAWAL ASHOK & ASSOCIATES

Chartered Accountants

Phone: +91 9821423963

B-1803 Nakshatra Tower,
Building No 1B,
Padma Nagar Road,
Off. Link Road,
Chikooowadi, Shimpoli,
Borivali (West),
Mumbai – 400092 INDIA

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950	
REGISTRATION NO.	: E-20474 (BOM)
NAME OF THE PUBLIC TRUST : LIGHT OF LIFE TRUST	
FOR THE YEAR ENDING	: 31ST MARCH, 2021
a)Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	YES
b)Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
c)Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
d)Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
e)Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
f)Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
g)Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO
h)The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
i)Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	NIL
j)Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k)Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l)All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste or money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	N.A.
m)Whether the budget has been filed in the form provided by rule 16A;	NO
n)Whether the maximum and minimum number of the trustees is maintained;	YES
o)Whether the meetings are held regularly as provided in such instrument;	YES
p)Whether the minute books of the proceedings of the meeting is maintained;	YES
q)Whether any of the trustees has any interest in the investment of the trust;	NO
r)Whether any of the trustees is a debtor or creditor of the trust;	NO
s)Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	YES
t)Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NONE
u)Income and The Liabilities in respect of Income-Tax and Contribution to Charity Commissioner have been accounted for on Cash Basis	
<p style="text-align: right;">For and on behalf of M/S AGRAWAL ASHOK & ASSOCIATES Chartered Accountants Firm Registration No. 129646W</p> <p style="text-align: center;"></p> <p style="text-align: right;"><i>(Signature)</i> (ASHOK AGRAWAL) Proprietor Membership No. 034436</p> <p style="text-align: center;">UDIN. 21034436AAADE7775</p>	
Dated: November 18, 2021	

SCHEDULE - VIII

[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST

Registration No.E-20474 (Mumbai)

BALANCE SHEET AS ON 31ST MARCH, 2021

PREVIOUS YEAR (Rs.)	FUNDS & LIABILITIES	Rs.	Rs.	PREVIOUS YEAR (Rs.)	PROPERTY & ASSETS	Rs.	Rs.
42,755,211.89	Trusts Funds or Corpus: Balance as per last Balance Sheet Addition during the year (Transferred from Aangan Project Utilised Fund)	42,755,211.89 59,202,777.00	101,957,988.89	7,897,553.00	Immovable Properties (At Cost): <u>Land</u> Gross Block Less: Accumulated Depreciation (As per Schedule B)	7,897,553.00 -	7,897,553.00
102,521,645.50	Other Earmarked Funds: (Created under the provisions of the Trust Deed or scheme or out of the Income) <i>As per Schedule "A" Annexed</i>		40,674,773.06	7,235,449.42	Buildings: Gross Block Add: Addition During the year Less: Accumulated Depreciation (As per Schedule B)	16,505,080.30 59,202,777.00 12,953,314.67	62,754,542.63
	Loans (Secured or Unsecured): From Trustees From Others	- -	-		Investments: Note: The Market value of the above Investments is Rs.		
1,906,074.00 442,542.00 14,150.00 97,358.00	Liabilities: For Expenses For TDS Professional Tax Provident Fund	1,842,485.00 335,623.00 13,550.00 95,200.00	2,286,858.00	10,050,738.64	Fixed Assets: Gross Block Add: Addition during the year Less: Accumulated Depreciation (As per Schedule C)	18,838,161.00 2,739,867.00 11,058,887.36	10,519,140.64
10,129,486.30	Income and Expenditure Account: Balance as per last Balance Sheet Less: Tax on earlier years	10,203,708.68			Loans (Secured or Unsecured): Good/Doubtful		
74,222.38	Add: Surplus as per Income & Expenditure Account	(2,783,138.13)	7,420,570.54	-	Loan Scholarships	-	
10,203,708.68				-	Other Loans	-	



				466,920.00	Advances:		
				2,231,316.56	Deposit	466,920.00	
				2,100,613.00	Income Tax deducted at source	2,367,927.56	
					Loans & Advances	507,759.00	3,342,606.56
				127,193.00	Prepaid Insurance	126,137.00	126,137.00
				1,349,626.83	Income Outstanding:		
					Interest Accrued	2,353,710.10	
					Other Income	-	2,353,710.10
					Cash & Bank Balances:		
				115,569.62	(a) Bank Balance		
				13,324,873.96	In Current Accounts	263,451.48	
				64,240,724.67	In Saving Accounts	21,419,977.47	
				48,563,180.59	In FCRA Accounts	3,700,769.25	
				236,931.00	In Fixed Deposit Accounts	39,575,356.59	
					(b) With the Manager (Cash in Hand)	386,946.00	65,346,500.79
157,940,690.07	TOTAL (Rs.):		152,340,190.72	157,940,690.29	TOTAL (Rs.):		152,340,190.72

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the property and Assets of the Trust.

FOR LIGHT OF LIFE TRUST

Ashok Agrawal
Proprietor
M No.034436
UDIN:
PLACE: MUMBAI
DATE:

18/11/2021

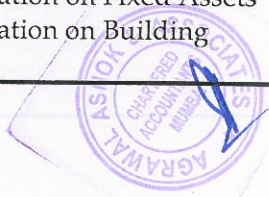
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SCHEDULE - IX
[Vide Rule 17 (1)]

LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PREVIOUS YEAR (Rs.)	EXPENDITURE	Rs.	Rs.	PREVIOUS YEAR (Rs.)	INCOME	Rs.	Rs.
-	To Expenditure in respect of Properties:				By Rent		-
183,200.00	Rates, Taxes & Cesses	186,200.00		-	By Interest on:		
94,880.00	Security Charges - Jagruti Community Centre	98,122.00		-	On Securities	-	
475,389.00	Property Tax	438,244.00		888,541.00	On Loans	-	
-	Salaries		722,566.00	6,812,582.79	On Bank Accounts	1,240,416.00	
					On Bank FDR	3,156,273.27	
9,242,059.79	To Establishment Expenses		3,472,831.64	-	On Income Tax Refund	-	4,396,689.27
-	As per Schedule "D" Annexed			77,672,982.12	By Dividend		
-	To Remuneration to Trustees		-	17,039,150.28	By Donation in Cash or Kind	67,982,839.45	
-	To Remuneration		-		By Donation for Jagruti Project	11,436,571.64	79,419,411.09
59,000.00	To Legal Expenses		-				
-	To Audit Fees	88,500.00	88,500.00		By Income from Other Sources:		
-	To Contribution and Fees		-	2,162,955.80	Event Receipts	151,125.00	
-	To Amount Written off:		-	1,324,075.04	Other Income	860,610.74	1,011,735.74
-	(a) Bad Debts		-				
-	(b) Loan Scholarship		-		By Transfer from Reserves:		
-	(c) Irrecoverable Rents		-		Child Welfare Fund		
-	(d) Other Items		-		Jagruti Project Fund		
-	(e) Loss on sale of Fixed Assets		-				
2,554,719.00	To Miscellaneous Expenses		-				
803,938.82	To Depreciation on Fixed Assets		2,271,465.00				
	To Depreciation on Building		3,683,683.79				



10,980,000.00	To Amount Transferred to Reserves or Specific Funds: Child Welfare Fund	11,913,590.00	11,913,590.00			
-	To Expenditure on Objects of the Trust					
81,432,878.04	(a) Religious		-			
-	(b) Educational & Child Development <i>As per Schedule "E" Annexed</i>		65,458,337.80			
-	(c) Medical Relief		-			
-	(d) Relief of Poverty					
-	(e) Other Charitable Objects					
74,222.38	To Surplus Carried over to Balance Sheet		(2,783,138.13)			
105,900,287.03	TOTAL		84,827,836.10	105,900,287.03	TOTAL	84,827,836.10

REFER SCHEDULE 'F' FOR ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

As per our report of even date
For and on behalf of
M/s Agrawal Ashok & Associates
FRN. 129646W
Chartered Accountants

Ashok

Ashok Agrawal
Proprietor
M No. 034436
UDIN:
PLACE: MUMBAI
DATE:



18/11/2021

FOR LIGHT OF LIFE TRUST

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LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2021

SCHEDULE "A" - OTHER EARMARKED FUNDS

Particulars	As on 1.04.2020	Interest received	Received During the Year	Transfer from Income & Expenditure Account	Project Utilization Fund	Transfer to Income & Expenditure Account/Corpus	As on 31.03.2021
Child Welfare Fund	35,708,355.47			11,913,590.00	14,350,463.44	-	33,271,482.03
Aangan Project Fund	9,103,345.03				1,700,054.00		7,403,291.03
Project (Utilised) Fund	57,709,945.00			1,492,832.00	-	59,202,777.00	-
Total:	102,521,645.50	-	-	13,406,422.00	16,050,517.44	59,202,777.00	40,674,773.06



LIGHT OF LIFE TRUST

SCHEDULE - B

IMMOVABLE PROPERTIES GROSS BLOCK FOR THE AY 2021-2022

IMMOVABLE PROPERTIES

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION			NET BLOCK		
	As at 01-04-2020	Additions	Deductions	As At 31-03-2021	As at 01-04-2020	For the Year	Deductions	As At 31-03-2021	As At 31-03-2020
Immovable Properties									
Land									
Land at Tiware Karjat - Freehold	4,824,610			4,824,610.00				4,824,610.00	4,824,610
Land at Uttan - Freehold	2,652,132			2,652,132.00				2,652,132.00	2,652,132
Land at Karjat - Leasehold	420,811			420,811.00				420,811.00	420,811
Buildings									
Community Centre-Jagruti Karjat	15,583,058			15,583,058.30	8,875,063	670,799.55		9,545,862	6,037,195.99
Community Centre-Lokkruti Mohili	922,022			922,022.00	394,568	52,745.39		447,314	474,708.49
Aangan Centre - Mumbai		59,202,777		59,202,777.00		2,960,138.85		2,960,139	56,242,638.15
Total of Tangible Assets	24,402,633	59,202,777	-	83,605,410	9,269,631	3,683,684	-	12,953,315	70,652,096
Work in Progress									
Previous Year	24,392,515	10,118	-	24,402,633	8,465,692	803,939	-	9,269,631	15,133,002

Note No. 8.1: Accounting Policy of Immovable Properties and Depreciation/Amortisation

i) Immovable Properties are valued at cost less accumulated depreciation.

ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act, 1961 and the rules framed there under.



LIGHT OF LIFE TRUST

SCHEDULE - C

FIXED ASSETS GROSS BLOCK FOR THE AY 2021-2022

Particulars	GROSS BLOCK AT COST			DEPRECIATION AND AMORTISATION				NET BLOCK		
	As at 01-04-2020	Additions	Deductions	As At 31-03-2021	As at 01-04-2020	For the Year	Deductions	As At 31-03-2021	As At 31-03-2021	As At 31-03-2020
Office Equipments	3,495,149	23,900		3,519,049.01	1,510,285.18	450,585.00		1,960,870.18	1,558,178.83	1,984,863.83
Computers & Laptop	5,457,574	219,649		5,677,222.99	3,783,764.50	730,084.00		4,513,848.50	1,163,374.49	1,673,809.49
Furniture & Fixture	1,989,028	293,644		2,282,672.00	663,068.00	148,454.00		811,522.00	1,471,150.00	1,325,960.00
Musical Instrument	612,393			612,393.00	351,061.00	39,200.00		390,261.00	222,132.00	261,332
Electrical Equipments	463,320			463,320.00	313,665.10	14,966.00		328,631.10	134,688.90	149,655
Vehicles	6,640,351	2,202,674		8,843,025.00	2,029,364.33	877,143.00		2,906,507.33	5,936,517.67	4,610,987
Licenses & software	180,346			180,346.00	136,214.25	11,033.00		147,247.25	33,098.75	44,132
	-			-	0			-	-	-
Total of Tangible Assets	18,838,161.00	2,739,867.00	-	21,578,028.00	8,787,422.36	2,271,465.00	-	11,058,887.36	10,519,140.64	10,050,738.64
Work in Progress	-	-	-	-	-	-	-	-	-	-
Previous Year	12,703,389	6,134,772	-	18,838,161	6,232,703	2,554,719	-	8,787,422	10,050,739	

Note : Accounting Policy of Fixed Assets and Depreciation/Amortisation

i) Fixed Assets are valued at cost less accumulated depreciation.

ii) Depreciation has been provided for at the rates and in the manner prescribed under the income tax Act, 1961 and the rules framed there under.



LIGHT OF LIFE TRUST
Registration No.E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2021

SCHEDULE "D"

ESTABLISHMENT EXPENSES	Rs.
Salary	2,769,630.00
Administraion Charges	26,128.00
Bank Charges	5,646.64
Conveyance	51,722.00
EDLI Charges On PF	24,724.00
Electricity	4,330.00
Filing Fees	1,160.00
Fixed Assest Insurance	41,423.00
Membership Fees	40,000.00
Office Renovation	71,854.00
Office Maintenance	200,802.00
Printing and Stationery	14,632.00
Professional Fees	108,750.00
Repair and Maintenance	17,344.00
Staff Welfare	13,146.00
Telephone & Internet Expenses	6,960
Travelling	74,580.00
Total	3,472,831.64



LIGHT OF LIFE TRUST
Registration No. E-20474 (Mumbai)

SCHEDULES ANNEXED TO AND FORMING PART OF THE INCOME &
EXPENDITURE ACCOUNT AS ON 31st MARCH, 2021

<u>SCHEDULE "E"</u>	
<u>Educational & Child Development</u>	Rs.
School Empowerment Programme	1605072.00
Anando Plus Prog. Expenses	7024934.97
Anando Prog. Expenses	31147984.44
SFSEP Project	5674016.00
Anant Prog. Expenses	1597220.00
Jagruti Prog. Expenses	6772285.00
Mobile Medical Unit	4086861.00
Fund Raising Expenses	7473602.39
Lokkruti Prog. Expenses	12250.00
Special Project	64112.00
Grand Total	65458337.80



LIGHT OF LIFE TRUST

Registration No. E-20474 (Mumbai)

SCHEDULE "F" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	
1	Accounts are maintained on Accrual basis.
2	Govt. contribution, Rates & Taxes are accounted on cash basis
3	Fixed Assets are stated at Cost to the Trust.
4	Depreciation on Fixed Assets have been provided for at the rates and in the manner prescribed under the Income Tax Act, 1961 and the Rules framed thereunder.
5	Depreciation on Fixed Assets acquired during the year has not been claimed as application since the asset purchased during the year is claimed in Income tax
6	Donations include amounts received specifically for acquiring certain Fixed Assets, have been utilised for the same.
7	Donation received in the form of Fixed Asset, Materials, Clothes, Consumables, Foodgrains, Gifts, etc. were distributed amongst intended beneficiaries or Utilised towards objects of the Trust
8	The documentation and registration of premises for Aangan Project has been completed during the year and has been accordingly treated as addition to Fixed Assets.
9	Figures of the previous year have been regrouped / re-arranged wherever considered necessary to make them comparable with those of current year.



FOR LIGHT OF LIFE TRUST

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